

Ref: SCG-SET-22-021

(Translation)

September 21, 2022

Subject: Entering the Connected Transaction – the Sales of Debentures to I.C.C. International Public Limited Company
To: President,
The Stock Exchange of Thailand

Sahacogen (Chonburi) Public Company Limited (“the Company”) has issued and offered the Debentures, according to the approval from the 20th Annual General Meeting of Shareholders on April 22, 2022, which offered through the Private Placement to Institutional and High Net-worth Investors (PP-II&HNW). The Board of Directors' Meeting No. 6/2022 held on September 21, 2022, approved the entry into the connected transaction in selling debentures to I.C.C. International Public Limited Company which Saha Pathana Inter-Holding Public Company Limited is a jointly major shareholder. Details of connected transactions are as follow:

- 1) Date of the Transaction: : September 21, 2022
- 2) Connected Parties involved
 - Debenture Seller : Sahacogen (Chonburi) Public Company Limited
 - Debenture Buyer : I.C.C. International Public Limited Company
- 3) The General Description of the Transaction : Sell the Company's debentures as detail below:
 - Name of Debentures : the Debentures of Sahacogen (Chonburi) Public Company Limited No. 1/2022, Series 1, maturing in 2025
 - Type of Debentures : Senior and Unsecured Debentures with Debenture holder's Representative
 - Number of Debentures sold : 90,000 units
 - Par value per unit : THB 1,000
 - Issued Date : September 22, 2022
 - Term of Debentures : 3 years from the issued date of debentures
 - Maturity Date : September 22, 2025
 - Interest Rate : Fixed interest rate of 3.00 % per annum throughout the term of the debentures
 - Credit Rating : A with “Stable” outlook by TRIS Rating Co., Ltd.
- 4) Total Value of the Transaction : Interest will be paid by the Company throughout the term of the debentures in total of THB 8.10 million

5) Details of connected person and relationship:

Company	Saha Pathana Inter-Holding PCL shareholding
Sahacogen (Chonburi) PCL	15.31%
I.C.C. International PCL	24.81%

- 6) Directors who have interest : Exited from the meeting room and did not cast
and/or Persons who connected their votes for this agenda consisted of

Director/ Shareholder	Sahacogen (Chonburi) PLC	Saha Pathana Inter-Holding PLC
Mr.Sujarit Patchimnan	Director / Chairman	Director
Mr. Vichai Kulsomphob	Director	Director / Chairman of Executive Committee / Chief Executive Officer
Mr. Vorayos Thongtan	Director	Executives

- 7) Opinion of the Board of Director: Deemed appropriate to approve the entry into such transactions since it is general issuance and offering through the Private Placement to Institutional and High Net-worth Investors (PP-II&HNW). I.C.C. International PCL obtained the debentures at an appropriate interest rate based on the Thai Bond Market Association and the same interest rate as the other debenture buyers.
- 8) Opinions of the Audit Committee and/or company director (s) which significantly different from the Board of Directors: -None-
- 9) Transaction Size: The Transaction as stated above would be within scope of the Connected Transaction of the Listed Companies according to the Notification of the Capital Market Commission Re: Rules on Connected Transactions regarding the receipt of financial assistance. A total value is THB 8.10 million or 0.23% of the Net Tangible Asset (NTA) which is greater than 0.03% but less than 3% of the Net Tangible Asset (as of the date of June 31, 2022: 0.03% of NTA = THB 1.04 million and 3% of NTA = THB 103.63 million. The Company has no other connected transactions with I.C.C. International PCL during the past six months before the date of this transaction. Therefore, the transaction is considered as a medium transaction which must be approved by the Board of Directors and disclose information to the Stock Exchange of Thailand without having to seek approval from the shareholders' meeting.

Please be informed accordingly.

Yours sincerely,

Udompong Chuntharumporn
(Mr. Udompong Chuntharumporn)
Managing Director