

IR65/023

30 September 2022

Subject: The Asset Acquisition by Acquiring shares of Avantis Laboratory (Thailand) Co., Ltd.

To: President
The Stock Exchange of Thailand

Jay Mart Public Company Limited (the “**Company**”) would like to inform that the Board of Directors’ Meeting No. 9/2022 held on 30 September 2022 has approved a resolution to approve the Company to invest in Avantis Laboratory (Thailand) Company Limited (“**Avantis**”) through the acquiring of common shares to the total of 318,182 shares (THB 10 par value), representing 31.82% of the total number of shares with voting rights with **investment amount of 63 million baht**, it is the purchase of shares from entering into the subscription agreement for ordinary shares from Avantis, which is not considered as a connected person of the Company.

Avantis is a financial technology company that applying Decentralized technology to finance to create new innovations, increase efficiency, convenience, speed, safety, reduce costs incurred and meet the needs of service users for securities business.

The Board of Directors has considered the business is line with the Company’s vision and will be gained from doing business together to develop the ecosystem in technology and finance business in the future. Moreover, the Company considered the direction of Avantis' business plan in the technologies that Avantis is developing.

The entry into the aforementioned transaction is considered an acquisition of assets pursuant to the Notification of the Capital Market Supervisory Board No. Tor Chor. 20/2551 Re: Rules on Entering into Material Transactions Deemed as Acquisition or Disposal of Assets, and the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition and Disposition of Assets, B.E. 2547 (2004) (as amended) (collectively referred to as the “Acquisition and Disposition Notifications”). The total size of the aforementioned transaction, when calculated together with the asset acquisition transactions during the past 6 months prior to the entry into this transaction is equivalent to 9.84%. However, due to the Company and its subsidiaries will own the share of Avantis more than 10%, the Company is subject to disclose the information of transaction as prescribed by SET’s information dissemination regulatory.

Please be informed accordingly,

Yours faithfully,

(Ms. Ladda Waruntarakul)

Company Secretary

Jaymart Public Company Limited