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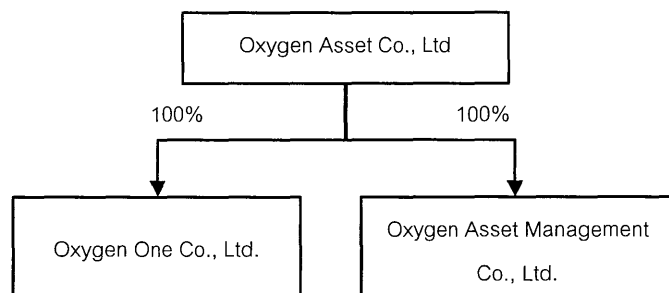
September 30th, 2022

Subject : Notification of the Asset Disposal and the cessation of a Subsidiary Company Status

To : President
The Stock Exchange of Thailand

According to the Board of Director Meeting No.6 (Board#29) of Saha Pathana Inter-Holding Public Company Limited held on September 30th, 2022 has approved the resolution to dispose 90% of the common shares in Oxygen Asset Company Limited, a 100% subsidiary of the Company to Thanulux Public Company Limited. This resulted in ceasing Oxygen Asset Company Limited and its subsidiaries, which consisted of Oxygen One Company Limited and Oxygen Asset Management Company Limited, from the Company's subsidiary status. The details are as follows;

1. Date of Transaction : Within December 2022 after the completion of the condition precedent under the share purchase agreement, and the approval from the Shareholders' Meeting of Thanulux Public Company Limited to enter into this transaction.
2. Contact Parties
 - Seller : Saha Pathana Inter-Holding Public Company Limited ("the Company")
 - Purchaser : Thanulux Public Company Limited ("TNL")
 - Connected Person : - None -
3. General Transaction : The disposal of the common shares of Oxygen Asset Company Limited
4. Details of Asset Disposal
 - Company's Name : Oxygen Asset Company Limited ("OXA")
 - Business Type : Lending business to corporates/entrepreneurs with collateral. The present OXA has 2 subsidiaries consists of;





1. OXA holds a 100% shareholdings in Oxygen One Company Limited, objective is to operate in the real estate business and develop or jointly develop real estate and/or other assets (dormant company).
2. OXA holds a 100% shareholding in Oxygen Asset Management Company Limited, an asset management company with license by the Bank of Thailand.

- Registered and Paid up Capital : Baht 100,000,000.- divided into 1,000,000 common shares @ Baht 100.- per share.

5. Investment Proportion :

Shareholders	Pre-transaction		Post-transaction	
	(shares)	(%)	(shares)	(%)
TNL	-	-	900,000	90.00
The Company	999,997	99.99	99,997	9.99
3 individual persons	3	0.01	3	0.01
Total	1,000,000	100.00	1,000,000	100.00

6. Total Return : 900,000 common shares of OXA at selling price of Baht 928.56 per share totaling Baht 835,702,843.50 (Book Value as of 31 December 2021 = Baht 103.69 per share). Selling price is the agreed price according to the negotiation and the agreement under the share purchase agreement which is in the process of conducting fair valuation. The Company considered to be reasonable which is assessed by Dividend Discount Model.

7. Objective of the Disposal Asset : If OXA is to scale up to meet the increase industry customers demand in which additional capital is requires. Therefore, the Company anticipates potential synergy between TNL and OXA by promoting TNL as the Saha Group's flagship to secure lending and asset management business, in addition to its textiles, fashion and leather products. This is because TNL has various assets that can be liquidated for cash when capital is required, being capable in securing additional funding. The Company, as a major shareholder of TNL, will benefit from the business growth through shares of profit and dividends.

8. Director who has the vested interests : - None -



9. Opinion by the Board of Directors : To promote TNL as Saha Group's flagship to secure lending and asset management business. With reason being TNL has various assets that can be liquidated for cash when capital is required, being capable in securing additional funding. The Company, as a major shareholder of TNL, will benefit from business growth through shares of profit and dividends. The Board of Directors agrees to approve selling of common shares of OXA to TNL, the detailed as above.
10. Opinion by the Audit Committee and/or Director significantly different from those by the Board of Directors : - None -
11. Transaction Size : This transaction is not considered to be a connected transaction of listed Company prescribed in the Notification of the Capital Market Supervisory Board in category of connected transaction and is acquisition of assets transaction, when calculating the transaction size during the past 6 months, is not more than 15% of the Company's total assets and is not in line with the regulation on significant transaction subjecting to be an acquisition or disposition of asset that listed company. However, the Company is still required to perform its duty to disclose the information memorandum associated with the transaction to the Stock Exchange of Thailand because the transaction is considered under the circumstances that listed company or its subsidiary disposes the investment in other company, resulting in ceasing from subsidiary status of Listed Companies.

Please be informed accordingly,

Yours sincerely,


(Mr. Vichai Kulsomphob)
President & CEO