

Ref. OBD. No. 029/2022

3rd October 2022

Subject: Notification on the acquisition of digital asset (SiriHub B - Asset-backed investment token)

To: President
The Stock Exchange of Thailand

XSpring Capital Public Company Limited (the “Company”) would like to inform that in September 2022, the Company has acquired the digital asset, investment tokens under the Emergency Decree on Digital Asset Businesses B.E. 2561, i.e., SiriHub B - Asset-backed investment token; issued by SPV 77 Company Limited, in the amount of 5,910,036 tokens, total value of THB 58,861,299.23, with the main objective of earning returns from such investment. The investment of such digital asset is in line with the investment budget framework and the investment policy determined by the Board of Directors’ Meeting of the Company whereby the Board of Directors’ Meeting of the Company has delegated the authority to the Investment Committee to consider, approve and make a final decision on this matter. In addition, the Investment Committee has resolved to approve the Company to invest in SiriHub B - Asset-backed investment token in the amount of not exceeding THB 100,000,000 (the “Investment in SiriHub B”).

In this regard, according to the Company’s latest consolidated financial statement ended 30 June 2022, the total transaction size of the Investment in SiriHub B, based on the total value of consideration paid criteria, which gives the highest value, is equivalent to 0.91 percent. After calculating all acquisition transaction of the Company during the past 6 months, the total size of acquisition transaction of the Company will be equal to 6.64 percent, which does not fall within criteria under the Notification of the Capital Market Supervisory Board No. TorChor. 20/2551 Re: Rules on Entering into Material Transactions Deemed as Acquisition or Disposal of Assets, and does not fall within the disclosure requirement under the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition and Disposal of Assets, B.E. 2547 (as amended).

Furthermore, the Investment in SiriHub B is not considered as a connected transaction under the Notification of the Capital Market Supervisory Board No. TorChor. 21/2551 Re: Rules on Connected Transactions and the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Connected Transactions B.E. 2546 (as amended).

Please be informed accordingly.

Yours faithfully,

(Miss Varangkana Artkarasatapon)
President

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