

Ref. bd/set 018/2022

6 October 2022

Subject : Borrowing from related individual
To : President
The Stock Exchange of Thailand

The Board of Directors Meeting of Chu Kai Public Company Limited (“The Company”) held on 6 October 2022 has approved the borrowing of 100.00 million Baht loan from Pan Asia Industrial Company Limited by Mr. Sorat Vanichvarakij (“The Lender”), Authorized Director of this company and the main shareholder of the lender. This connected transaction, according to the Notification of Capital Market Supervisory Board TorChor 21/2551 Re: Rules on Connected Transactions and the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Act of Listed Companies Concerning the Connected Transactions, 2003 (“Notification of the Board of Governors”) is defined as receipt of financial assistance. The value used to calculate the size of transaction is the value of the interest or benefits to be repaid to the connected person throughout the period of financial assistance with transaction size 4.08 million Baht or 0.48% of the Company’s net tangible assets (Net Tangible Asset : NTA) as of 30 June 2022. Considering that the total value of this connected transaction is over 1 million but less than 20 million Baht or has transaction size over 0.03% but less than 3% of the Company’s net tangible asset, whichever is higher under general commercial conditions. As per the criteria, the information must be disclosed to the Stock Exchange of Thailand. Therefore, the Company would like to disclose the information as follows:

1. Transaction date

The Company shall borrow 100.00 million Baht from the lender within October 2022.

2. Related Parties and Relations between parties

Lender: Pan Asia Industrial Company Limited by Mr. Sorat Vanichvarakij (Authorized Director of this company is the main shareholder of the Company)
Borrower: Chu Kai Public Company Limited
Relation between both parties: The Lender is a related person to the borrowing Company, whereby the Lender is an Authorized Director of the lender company and the main shareholder of the Company.

3. General characteristics of the transaction

This is a connected transaction according to the Notification of Capital Market Supervisory Board TorChor 21/2551 Re: Rules on Connected Transactions and the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Act of Listed Companies Concerning the Connected Transactions, 2003 and is categorized as receipt of financial assistance. The value used to calculate the size of transaction is the value of the interest or benefits to be repaid to the connected person throughout the period of financial assistance with transaction size over 1 million but not exceeding 20 million Baht or more than 0.03% but no more than 3% of the Company’s net tangible assets, whichever is higher. This must be approved by the Company's board and information must be disclosed to the Stock Exchange of Thailand.

4. Details of the transaction

Nature of financial assistance :	Financial borrowing from related person
Value of principle :	100.00 million Baht
Rate of interest :	7.00 % per year
Borrowing period :	The period is 7 months by giving the borrower the right to extend the principle and interest repayment beyond the specific period.
Basis for calculation of transaction size :	Value of interest that the Company must repay to the lender throughout the assistance period 7 months equal to 4.08 million Baht
Proof of loan :	The company shall sign loan agreement with the lender as a proof of loan.
Other conditions :	-None -

5. Benefits from entering into the transaction

The Company will use the said loan to reserve for investment and use as working capital of the Company.

6. Stake holding director who is also the connected person

- Nil -

7. Opinions of the Board of Directors

The Board of Directors resolved that entering into such transaction is in line with general trading conditions, without complicated procedures, without collateral required, allowing the Company to have reserves for investment and use as working capital of the Company. This makes the Company more flexible in its operations, which will directly benefit the Company and therefore deemed expedient to approve the transaction.

We hereby certified that the content is correct and accurate, and the company's board of directors have resolved to approve the aforementioned transaction.

Please be informed accordingly.

Yours sincerely,
Chu Kai Public Company Limited



Wanida Darachai
Director