

November 1<sup>st</sup>, 2022

To : Managing Director  
The Stock Exchange of Thailand

Re : The acquisition of investment in Nan-Ram Co.,Ltd.'s remainder shares and status change from Associated to Subsidiary.

The board of directors of Ramkhamhaeng Hospital Public Co.,Ltd. No. 016/2022 held on November 1<sup>st</sup>, 2022 passed the following resolution the acquisition of Nan-Ram's remainder shares in the amount of 25,960,000 shares at the price of baht 10 per share, totally 259,600,000 baht. After this situation Ram will hold share 52.45 % and Nan-Ram will change status from Associated to Subsidiary Company of Ramkhamhaeng. Detail of the transaction are as follow :-

1. Transaction date

With in November, 2022.

2. Parties involved

Buyer : Ramkhamhaeng Hospital Public Co.,Ltd.

Seller : Nan-Ram Co.,Ltd.

Relationship between buyer and seller : Associated Company of Ramkhamhaeng 20.00 % (before purchase remainder shares).

: Subsidiary Company of Ramkhamhaeng 50.45 % (after purchase remainder shares).

3. Total value of consideration

The payment will be made by installment for a total amount of 259,600,000 baht.

4. Basis used in determination on the value of consideration.

At par value.

5. Share holding percentage of the company.

Prior : 20.00 percent of registered capital.

After : 50.45 percent of registered capital.

**The detail of Nan-Ram's shareholders ( before - after purchase remainder shares ).**

ชื่อ	Before		After	
	Number of shares	% registered shares	Number of shares	% registered shares
1. Ramkhamhaeng Hospital PCL.	16,000,000	20.00	41,960,000	52.45
2. Khelangnakorn-Ram Hospital Co.,Ltd.	10,400,000	13.00	4,112,000	5.14
3. Phrae-Ram Hospital Co.,Ltd.	8,000,000	10.00	2,664,000	3.33
4. Chiangmai-Ram Hospital Co.,Ltd.	8,000,000	10.00	5,336,000	6.67
5. Rajthanee Hospital PCL.	3,500,000	4.375	4,664,000	5.83
6. Phrayao-Ram Hospital Co.,Ltd.	4,000,000	5.00	664,000	0.83
7. Muang Loei-Ram Hospital co.,Ltd.	800,000	1.00	264,000	0.33
8. Dr. Chamnan Chanapai	160,000	0.20	0	0.00
9. Buranavej Co.,Ltd.	0	0.00	136,000	0.17
10. Minor share holders	29,140,000	36.425	20,200,000	25.25
<b>Total</b>	<b>80,000,000</b>	<b>100</b>	<b>80,000,000</b>	<b>100</b>

6. The expected benefits to the company.

RAM purchases to join investment in good hospital project. The company expects to received pay back return rate about 10 % which higher than interest market rate. RAM will received dividend at preferable rate in the future.

7. Sources of Funds

The company will acquire the asset by using its available fund and financing from local finance.

8. General description of the transaction.

The transaction is Acquisition of Asset of Listed Companies, the size of the transaction is 0.66 % value of asset. Including the acquisition of assets with in six months, the transaction size is 3.69 %. The size of the transaction is below 15 percents and there is no newly issued share in return of payment. However the company will report the transaction to the Stock Exchange of Thailand.

<b>Method</b>	<b>Calculation</b>	<b>Transaction Size (%)</b>
1. Asset Value Method (NTA)	NTA of the invested fund x proportion of the assets acquired	0.01
	Company's NTA	
2. Net Profit Method	New profit of the invested funds x proportion of the asset acquired	0.00
	The Company's net profit	
3. Aggregate Value of Returns Method	Value of acquired assets	0.66
	Net value of the Company's assets	
4. Aggregate Value securities Method	Number of shares issued to pay for assets	Cannot calculated because no issued new shares.
	All the Company's issued and paid-up shares	

9. It is the joint investment for the purpose of establishing a hospital 120 beds on Nan District in Nan Province.

The budget of this project about 800 million baht. It is expected to start operating in 2024.

10. Opinion of the company's audit committee and/or director which are different from the opinion of the board

of director. (No)

Yours Faithfully,

(Dr. Chamnan Chanapai)

Managing Director