



บริษัท เอส เอ็น ซี ฟอर्मอร์ จำกัด (มหาชน)

SNC FORMER PUBLIC COMPANY LIMITED

Ref: SNC056/2022

4 November 2022

Subject: Quarter 3/2022 Operating Results

To: The Director and Manager of the Stock Exchange of Thailand

	AUTO		OEM		EA PART		OTHER		TOTAL	
	Q3/22	Q3/21	Q3/22	Q3/21	Q3/22	Q3/21	Q3/22	Q3/21	Q3/22	Q3/21
Revenue	266	216	1,383	1,848	984	918	-	-	2,633	2,982
Operating profit	20	19	36	81	70	68	-12	-1	114	167
%Operating profit	8%	9%	3%	4%	7%	7%	-	-	4%	6%
Financial costs									-34	-19
Income tax expenses									-9	-9
Profit for the period									71	139
Non-controlling interests									-6	-4
Profit to Owners of the Company									65	135

1. AUTOMOTIVE

1.1 Revenue increased by Baht 50 million due to start the production for the new models.

1.2 Operating profit increased by Baht 1 million due to the increase in revenue but there were increase in costs from investments for automation and robots to improve production systems.

2. OEM

Usually, the 3rd quarter of every year will be the low season of OEM so the total sales of 3rd quarter is less than other quarters. The Q3/22 OEM's key operation results were as follows:

2.1 Sale decreased Baht 465 million because the company temporarily slowed down to receive the TV orders Q3/22 in order to expedite the sale on air conditioner first.

2.2 Operating profit decreased by Baht 45 million due to the increased in fixed cost from investments for expansion capacity for air conditioner from 2,000,000 to 3,000,000 units per year.

3. ELECTRICAL APPLIANCE PARTS

3.1 Revenue increased by Baht 66 million due to the selling price adjustment in accordance with the cost of material increased and the increase in the orders.

3.2 Operating profit increased by Baht 2 million due to the increase in revenue.

4. Financial costs increased by Baht 15 million due to loans from financial institutions for investment and working capital.

5. Income tax expense is Baht 9 million. The effective tax rate is 11%.

6. Net profit of Baht 65 million, equal to earnings per share of 0.18 Baht/share.

Yours Faithfully,

Mr.Rattapoom Nuntapatawee

Senior Managing Director