

Translation

Sor.Lor.Nor. 185/2022

November 07, 2022

Subject : Explanation and Analysis of Operating Result for the 3rd Quarter of 2022

**To : Director and Manager
Stock Exchange of Thailand**

According to the Financial Statement for the 3rd Quarter as of 30th September 2022, the operation of the company has the resulted differ over 20% when compared to the year 2021 which can be explain as follows: -

The net profit of the Company for the three - month period have the amount of 54 million Baht or equivalent to 1.04 Baht per share, which has increased from the year 2021 for the amount of 11 million Baht or equivalent to 25.22%. The basic earnings per share have increased from the year 2021 for the amount of 0.21 Baht per share and the net profit for nine-month period has the amount of 206 million Baht or equivalent to basic earnings per share of 3.97 Baht, which have increased from 2021 for the amount of 42 million Baht or increased by 25.78% and have the basic earnings per share increased from the year 2021 for the amount of 0.81 Baht per share.

The main reasons for the different of the net profit are as follows: -

- The Sales and Service Income of the Company for the three - month period and nine - month period for the amount of 936 million Baht and 2,899 million Baht, which have increased or equivalent to 25.93% and 29.13% respectively. Due to the economic had been recovering from COVID-19 epidemics which the customers have more issued purchase order during the period.

- The Cost of sales and Cost of service of the Company for the three - month period and nine - month period for the amount of 803 million Baht and 2,428 million Baht. The gross profit amount of 116 million Baht and 409 million Baht which have increased equivalent to 15.67% and 9.77% respectively that in-line with sale increase.

Yours faithfully

(Mr. Opart Dhanvarjor)

President