



M PICTURES

- Translation -

MPIC 010/2565

7<sup>th</sup> November 2022

Subject: Submit the 3<sup>rd</sup> Quarter Financial Statement ended 30<sup>th</sup> September 2022 and clarification for the change of operating result more than 20%

Attention: The President of the Stock Exchange of Thailand

M Pictures Entertainment Public Company Limited ("the Company") would like to submit the 3<sup>rd</sup> Quarter Financial Statement ended 30<sup>th</sup> September 2022 which was reviewed by the authorized auditor of PricewaterhouseCooper ABAS Co., Ltd. and approved by the Board of Directors of the Company in the meeting No.4/2022 held on 7<sup>th</sup> November 2022, and also clarify the change of operating performance of the company more than 20% as follows

#### Revenue

The total revenue of the Company and subsidiaries for the 3<sup>rd</sup> Quarter ended 30<sup>th</sup> September 2022 when comparing with the previous year in the same period increased from THB 1.88 million to THB 48.15 million in amount of THB 46.27 million or 2,456.38%. The main reasons are from fully operate of movie theaters that temporary closed since 26<sup>th</sup> April – 30<sup>th</sup> September 2021 in accordance with COVID-19 epidemic prevention protocol and movie production licensing of film rights through various channels.

#### Cost of sales and services

Cost of sales and services of the Company and its subsidiaries for the 3<sup>rd</sup> Quarter ended 30<sup>th</sup> September 2022 when comparing with the previous year in the same period increased from THB 1.13 million to THB 21.13 million in amount of THB 20.01 million or 1,777.04% mainly due to the cost of film rights accompanying with the increase in revenue and movie theaters temporary closed in the previous year on the same period from COVID-19 epidemic prevention protocol.

#### Selling and Administrative Expenses

Selling and Administrative Expenses of the Company and its subsidiaries for the 3<sup>rd</sup> Quarter ended 30<sup>th</sup> September 2022 when comparing with the previous year in the same period increased from THB 12.36 million to THB 17.83 million in amount of THB 5.47 million or 44.25%. Sales and services to revenues for the 3<sup>rd</sup> Quarter ended 30<sup>th</sup> September 2022 and the 3<sup>rd</sup> Quarter ended 30<sup>th</sup> September 2021 were 37.02% and 656.11%, respectively.

#### Net Profit (Loss) Company's operation

Net Profit (Loss) of the Company's operation for the 3<sup>rd</sup> Quarter ended 30<sup>th</sup> September 2022 when comparing with the previous year in the same period increased from a net loss in amount of THB 12.49 million to a net profit in amount THB 5.98 million or increased THB 18.47 million or 147.92% because of the reasons described above.

Please be informed accordingly.

Yours sincerely,

- Signed -

(Ms. Thitapat Issarapornpat)

Director and Acting on behalf of Company Secretary