



บริษัท เมโทรซิสเต็มส์คอร์ปอเรชั่น จำกัด (มหาชน)

Metro Systems Corporation Public Company Limited

400 ถนนเฉลิมพระเกียรติ ร.9 แขวงหนองบอน เขตประเวศ กรุงเทพมหานคร 10250 โทร: +662 089 4000 แฟกซ์: +662 726 2630
400 Chalemprakiat Rama 9 Road, Nong Bon, Prawet, Bangkok 10250 Tel: +662 089 4000 Fax: +662 726 2630

SCO 030/2022

November 7, 2022

Subject: Clarify the Company's operation results of the third quarter ended September 30, 2022

To: Director and Manager of the Stock Exchange of Thailand .

Metro Systems Corporation Public Company Limited would like to clarify the operation results of consolidated financial statements for the third quarter ended September 30, 2022 as follows;

Items	Q3/2022	Q3/2021	Variance	
	MB.	MB.	MB.	%
Revenue from selling & services	2,917	1,803	1,114	61.8%
Gross Profit	334	265	70	26.3%
Other Income	18	13	5	38.3%
Selling & Administrative Expenses	244	216	28	13.0%
Other Profit (Loss)	7	1	6	N.A.
Reversal of Impairment Loss (Impairment Loss) from TFRS 9	1	7	-6	-84.9%
Net Profit	91	55	36	64.4%

In the third quarter of the year 2022, the company had revenue from selling & services in the amount of 2,917 million baht, which increased 1,114 million baht or 61.8% from the same period of the previous year. Mainly due to the revenue of hardware product growth from increase in demand of server and hardware computers as Thai economic continual improvement results in more investment projects. As a result, the company had gross profit of 334 million baht which increased in the amount of 70 million baht or 26.3%. Gross profit margin was 11.5%, which decreased from the same period of the previous year derived from competitive environment increasing in IT industry.

The company had other income in the amount of 18 million baht, which increased in the amount of 5 million baht, mostly from actual gain on the exchange rate. Meanwhile, the company had other profits in the amount of 7 million baht, increased in the amount of 6 million baht from unrealized profit on exchange rate that the company had foreign exchange forward contracts.

The company had selling and administrative expenses were 244 million baht, which increased in the amount of 28 million baht. Mainly from employee expenses and unrealized loss on exchange rate of foreign trade account payable.

Moreover, the company had a reversal of impairment loss determined in accordance with TFRS 9 by 1 million baht, which resulted in expense decreased by 6 million baht from the year 2021, which the company had a reversal of Impairment loss from received debt payment from one of the company's debtors.

From all the factors mentioned above, in the third quarter of 2022 the company had net profit in the amount of 91 million baht, increased by 64.4% from the same period of previous year.

Please be informed accordingly.

Yours Sincerely,

Metro Systems Corporation Public Company Limited


(Mrs. Nittaya Thanaviriyakul)

President of Corporate Affairs Group