



UMS./EXS./021-22

November 8, 2022

Subject : The Third Quarter of 2022 Financial Statement of Unique Mining Services Public Company Limited

To : President
The Stock Exchange of Thailand

Unique Mining Services Public company Limited (the "Company") would like to report the financial performance of the third quarter (July – September) of 2022 and 2021 as follows;

Statements of Comprehensive Income

In the third quarter of 2022, the Company's total revenue was Baht 98.97 million and net loss was Baht 12.30 million compared to the same period of 2021 where total revenue was at Baht 47.37 million and net loss was Baht 12.21 million. The increase of 2022 revenue was at 108.93% compared to the same period of 2021.

The Company recorded total cost in the third quarter of 2022 at Baht 93.06 million increasing Baht 48.51 million or 108.89% compared to the same period of 2021 at Baht 44.55 million.

The Company recorded gross profit in the third quarter of 2022 at Baht 6.48 million or 6.55% of total revenue compared to the same period of 2021 of which the gross profit was Baht 3.02 million or 6.38% of total revenue.

Selling expenses in the third quarter of 2022 was Baht 1.92 million or 1.94% of total revenue compared to the same period of 2021 at Baht 1.52 million or 3.21% of total revenue.

Administrative expenses in the third quarter of 2022 was Baht 10.57 million or 10.68% of total revenue compared to the same period of 2021 at Baht 9.25 million or 19.53% of total revenue.

Finance costs in the third quarter of 2022 was Baht 6.22 million or 6.28% of total revenue compared to the same period of 2021 at Baht 4.47 million or 9.44% of total revenue.

Statements of Financial Position

As at September 30, 2022, the Company's total assets was Baht 797.16 million, increasing at Baht 142.14 million or 21.70% compared to as at December 31, 2021 at Baht 655.02 million;

- Cash and cash equivalents was at Baht 33.35 million compared to as at December 31, 2021 at Baht 21.74 million, increasing Baht 11.61 million or 53.40%.
- Trade receivables was at Baht 49.51 million compared to as at December 31, 2021 at Baht 57.11 million, decreasing Baht 7.60 million or 13.31%.
- Property, plant and equipment was at Baht 494.27 million compared to as at December 31, 2021 at Baht 374.12 million, increasing Baht 120.15 million or 32.12%, mainly due to an increase of purchased machinery and equipment.
- Digital currency assets was at Baht 2.05 million compared to as at December 31, 2021, increasing Baht 2.05 million.

The Company recorded total liabilities as at September 30, 2022 at Baht 628.14 million, increasing at Baht 147.01 million or 30.56% compared to as at December 31, 2021 at Baht 481.13 million;

- Short-term loans from financial institution was Baht 29.37 million compared to as at December 31, 2021 at Baht 32.93 million, decreasing Baht 3.56 million or 10.81%.
- Other payables was Baht 40.39 million compared to as at December 31, 2021 at Baht 20.58 million, increasing Baht 19.81 million or 96.26%, as a result from increase of accrued interest to related parties.
- Short-term borrowing from related parties was Baht 500.34 million compared to as at December 31, 2021 at Baht 387.00 million, increasing Baht 113.34 million or 29.29%.
- Accrued expenses was Baht 22.75 million compared to as at December 31, 2021 at Baht 4.20 million, increasing Baht 18.55 million or 441.67%, as a result of recognize for purchased fixed assets.

The Company shareholders' equity as at September 30, 2022 was at Baht 169.02 million, decreasing at Baht 4.87 million or 2.80% compared to as at December 31, 2021 at Baht 173.89 million.

Yours faithfully,

(Mr. Dome Liewlomviboon)
Acting Chief Executive Officer
and Chief Financial Officer