

(Translation)

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8 November 2022

Subject Clarification on the operating results of the unaudited but reviewed consolidated financial statements
for the third quarter of 2022

Bangkok Post Public Company Limited

To The President
The Stock Exchange of Thailand
93 Ratchadaphisek Road, Dindaeng, Dindaeng
Bangkok 10400

Bangkok Post Public Company Limited (“the Company”) would like to report the operating results of the unaudited but reviewed consolidated financial statements for the third quarter of 2022 that consolidated net profit for the third quarter of 2022 was 46.9 million baht compared to 67.8 million baht the same period last year, decreased 20.9 million baht or 30.8 percent.

For the third quarter of 2022, if excluding sales of service marks and Copyrights of Post Today and NewsClear Online 55 million baht, consolidated net loss of the Company will be 8.1 million baht compared to the same period last year if excluding gain from debt restructuring amounted to 92.3 million baht, consolidated net loss of the Company will be 24.5 million baht, loss decreased 16.4 million baht or 66.9 percent.

In addition, the Company would like to clarify the operating results, as follows;

Consolidated sales and service income for the third quarter of 2022 was 117.0 million baht compared to 106.5 million baht the same period last year, increased 10.5 million baht or 9.8 percent. Mainly due to the overall economic slowdown from the crisis situation from the epidemic of the Covid-19 virus has been alleviated. Consolidated print and advertising revenue for the third quarter of 2022 was 76.5 million baht compared to 65.4 million baht the same period last year, increased 11.1 million baht or 16.9 percent.

Consolidated cost of sales and services for the third quarter of 2022 was 83.5 million baht compared to 87.7 million baht the same period last year, decreased 4.2 million baht or 4.8 percent. Due to the reduction in newspaper and magazines production cost to suit the changing sales.

Consolidated selling and administrative expenses for the third quarter of 2022 was 39.4 million baht compared to 40.3 million baht the same period last year, decreased 0.9 million baht or 2.2 percent due to total revenue increased 9.8%

Consolidated finance cost for the third quarter of 2022 was 4.2 million baht compared to 5.4 million baht the same period last year, decreased 1.2 million baht or 22.2 percent.

The Company has continually adjusted business operations so as to be able to meet consumers' needs and compete with the rapidly changing competitors and technology. Nonetheless, the crisis situation from the epidemic of the Covid-19 virus has decreased, most advertising clients start back to spend their advertising expenditure in various media, including print media, and that has a significant increase on the Company's total sales and services income. However, the Company still receives good financial support from various financial institution and able to pay interest and repay principal on time.

In addition, the Company will try to maintain the newspaper customer base, expand content distribution on online channels, including controlling and reducing unnecessary operating costs and expenses continuously.

Please kindly be informed accordingly.

Yours faithfully,

Vasint Chotirawi

(Mr. Vasint Chotirawi)

Chief Financial Officer

and Company Secretary