

TMD.008/2022

8 November, 2022

Subject : Notification of the increasing of the Registered Capital in Indirect Holding Company

(MD Resort Co., Ltd.).

To : President

The Stock Exchange of Thailand

Mida Assets Public Company Limited (“MIDA”), would like to inform the resolution of the Board of Director’s Meeting No. 18/2022, held on November 8,2022 has approved the capital increase in MD Resort Co., Ltd in which MIDA indirectly holds shares (Formerly Mida Ad Co., Ltd., a subsidiary of MIDA, holds 99.99% shares) and the Extraordinary General Meeting of Shareholders No.1/2022 held on 26 October , 2022 of MD Resort Co., Ltd (that the Company hold 0.01% of the registered capital) has resolved a special resolution to increase the registered capital from the existing registered capital of Baht 28,200,000 (282,000 Shares at the par value of Baht 100 per share) to be Baht 75,000,000 (750,000 Shares at the par value of Baht 100 per share) by issuing 468,000 ordinary shares at par value of Baht 100 per share offer to the existing shareholders in proportion. The details as follows:

1) The Amount of Newly Issued Ordinary Shares

Shareholders as of October 26,2022	The numbers of Shares and proportion	Shareholders as of November 7,2022	The numbers of Shares and proportion
1. Mida Assets Public Company Limited	100 0.01%	1.Mida Assets Public Company Limited	468,100 <u>62.41%</u>
2.Mida Ad Company Limited	281,898 99.99%	2.Mida Ad Company Limited	281,898 <u>37.59%</u>
3.Mr.Wisood leasivikul	1 0.00%	3. Mr.Wisood leasivikul	1 0.00%
4.Miss Tippawan leasivikul	1 0.00%	4. Miss Tippawan leasivikul	1 0.00%
Total	282,000 100%	รวม	750,000 100%

- 2) Capital Increase Objective : To invest in company's business and increase business liquidity
- 3) Source of Fund : The Company's working capital

The above transaction is the asset acquisition with a transaction size equal to 0.43% of total assets according to the consolidated financial statements ending on June 30, 2022. There is no transaction on the asset acquisition that occurred during 6 months prior to the date of entering this transaction. Therefore, the above disclosure does not qualify for compliance with the regulations of the Stock Exchange of Thailand for the assets acquisition or disposition and not a connected transaction.

Please be informed accordingly.

Sincerely yours,

(Ms. Roongrawee lampongpaiboon)

Director