

8 November 2022

Subject: The Asset Acquisition by Acquiring shares of Hyweb Technology (Thailand) Company Limited

To: President
The Stock Exchange of Thailand

AddTech Hub Public Company Limited (“the Company”) would like to inform that Board of Directors Meeting No. 6/2022 on November 8, 2022 has resolved to approve the Company to invest in Hyweb Technology (Thailand) Company Limited (“HWTHAI”), which is not considered as a connected person of the Company, through investing in 60,000 newly issued ordinary shares at a price of THB 100 per share, which is equal to the par value of HWTHAI ordinary share, with a total investment value of THB 6,000,000 which will result in the Company having a shareholding proportion in HWTHAI of 60.0% of the total number of shares with voting rights, where Hyweb Technology Co., Ltd. (“HT”) will hold 40.0% shares. After the completion of the transaction, HWTHAI will become a subsidiary of the Company.

HyWeb Technology (“HT”) is one of the leading software developers in Taiwan. Founded in 1998 and listed through IPO in Taiwan Stock Exchange in 2003, HT is an integrated solution provider to banks, governments, libraries and companies in various industries. HT specializes in research and development various types of system and software such as;

- 1) Loyalty Management System
- 2) Mobile Payment Solution
- 3) Stored-Value Card System
- 4) Authenticator with FIDO (Fast Identity Online)
- 5) E-Library

HT currently has more than 70.0% market share in Loyalty Management System in Taiwan with integrated Mobile Payment Solution and Stored-Value Card System along with identity verification system for secure usage. The size of the system can be adjusted to accommodate the volume and nature of all types of transactions.

HT is one of the major service providers in the banking industry in Taiwan. HT has experience in implementing projects for several banks in Taiwan such as First Commercial Bank, Mega International Commercial Bank, Hwa Nan Bank and Cathay United Bank.

HT is a member of the FIDO Alliance, a group where leading companies such as Amazon, Apple, Google, Microsoft, Mastercard, PayPal and Qualcomm jointly work together to develop and standardize the use of the verification system called Fast Identity Online (FIDO), which is the future-proof authenticator that will

replace the password-based system which is less secure, more costly and less efficient. Currently, HT has integrated FIDO technology to provide services with Taiwan's Digital ID authentication system as well as 3D Secure authentication for online transactions.

HT has developed an E-Library service called “Hyread”. Hyread is currently serving more than 1,400 libraries, covering public libraries, educational institutions and companies. Currently, almost all libraries in both Taiwan and Hong Kong are using Hyread service. Moreover, Hyread had more than 7 million users with more than 120 million books borrowed in 2021.

With the capability to develop various systems to meet customer needs, HT is able to efficiently provide customers with fully integrated system development. HT also has experience serving in many regions including China, Taiwan, Hong Kong, Malaysia, Vietnam, Cambodia and Thailand. Furthermore, HT has experience serving many leading companies such as Fubon Financial, Far Eastern Group, Dicos, National Central Library of Taiwan, Kasikorn Bank, Siam Commercial Bank and Thai Smart Card Company Limited.

HWTHAI was founded by HT in 2006 to operate system and software development business in Thailand. After the investment by the Company, HWTHAI will operate the business by utilizing the expertise of the Company's business operations in Thailand together with HT's technological expertise to cater to the needs of many organizations to develop their services according to the advancement in technology and the shift in consumer behavior.

The Board of Directors has considered the mutual benefits of doing business together by relying on the expertise of both the Company and HT in the future. In addition, BOD has also considered the possibility of business opportunities in various industries.

The entry into the aforementioned transaction is considered an acquisition of assets pursuant to the Notification of the Capital Market Supervisory Board No. Tor Chor. 20/2551 Re: Rules on Entering into Material Transactions Deemed as Acquisition or Disposition of Assets, and the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition and Disposition of Assets, B.E. 2547 (2004) (as amended) (collectively referred to as the “Acquisition and Disposition Notifications”). In the previous 6-month period, the Company has not made acquisition of any other assets. Therefore, the value of the transaction will be equal to 1.06% calculated based on the Net Tangible Asset approach which yields the highest transaction value calculated from the reviewed consolidated financial statements for the nine-month period ended on 30 September 2022. This Transaction is considered as Type 1 - Acquisition and Disposition of Asset Transaction with value less than 15%. Therefore, the Company is not required to perform any disclosure under the obligation of such Notification.

Please be informed accordingly,

Sincerely yours,

-English Translation-

Mr. Sompoch Tanutantivong
Director and Chief Financial Officer