



LMJG/SET/2022/014

9th November 2022

Subject: Clarification for Operating Results of Quarterly 3/2022 ended 30th September 2022 changing more than 20% from the previous year

Attention: The President
The Stock Exchange of Thailand

According to the resolution of the Board of Directors Meeting of Major Cineplex Group Public Company Limited and its subsidiaries (“The Company”) on meeting No. 6/2022 held on 9th November 2022 has resolved to approve the financial statements and operating results of the company and its subsidiaries for Quarterly 3/2022 ended 30th September 2022 which was reviewed by the authorized auditor of PricewaterhouseCoopers ABAS Co., Ltd. with the results as follow:

Operating results of the Company and its subsidiaries for Quarterly 3/2022, the consolidated financial statements resulted in a net profit of 21 million baht compared with the same period of the previous year. The Company had a net profit of 1,819 million baht, with net profit decreased by 1,799 million baht or decreased by 99% and profit per share decreased from 2.03 baht per share to 0.02 baht per share mainly from the same period in the previous year, The Company had recognized profit from disposal of investment in Siam Future Development Public Company Limited (“SF”) in amount of 3,163 million baht and the company had a change in operating results according to the details as follows

Total revenues

The Company had total revenues from sales and services for Quarterly 3/2022 of 1,719 million baht compared with the same period of the previous year, which was 164 million baht, increase 1,555 million baht or 951% mainly from more popular movies released such as Love Destiny The Movie, Thor: Love & Thunder, One Piece Film Red, Minion 2, and Avatar 1 among others including all of movie theaters are fully operational and increasing of MPASS membership resulting in an increase of admission. In addition, the company expanded multi-channel to distribute popcorns and beverages which in the 3rd quarter of 2021, movie theaters are temporarily close since 26th April 2021 to 30th September 2021.

Cost of sales and services

The Company had a total cost of sales and services for Quarterly 3/2022 of 1,175 million baht compared with the same period of the previous year, The Company had total costs of 412 million baht increased by 763 million baht or 185%. However, The Company's cost to revenue ratio decreased from 252% in 3rd quarter 2021 to 68% of revenue in 3rd quarter 2022, mainly due to cost of film hire and concession cost which consistent with the increase in revenue.

Other Incomes

In the 3rd quarter of 2022, The Company had other income of 105 million baht when compared to the same period of the previous year. The Company had other income of 81 million baht, increased 24 million baht or 30%, mainly from The Company receiving dividend income from Workpoint Entertainment Public Company Limited (“WORK”) and Taokaenoi Food & Marketing Public Company Limited (“TKN”).

MAJOR CINEPLEX GROUP PUBLIC COMPANY LIMITED

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Selling and administrative expenses

The Company had selling and administrative expenses for Quarterly 3/2022 of 474 million baht compared with the same period of the previous year, The Company had selling and administrative expenses of 749 million baht which decreased by 275 million baht or 37% because of selling expenses increased 85 million baht which mainly are distribution expenses through online channel including marketing expenses due to increase of movie released and administrative expenses decreased by 361 million baht mainly because in 3rd quarter of 2021, The Company had recognized damages and interest from the fire case that occurred in the building of Major Cineplex Pinklao in the amount of 299 million baht.

Share of profit (loss) from investment

In the 3rd quarter of 2022, The Company had share of loss from investment of 172 million baht compared to the same period of the previous year. The Company had share of profit from investment of 45 million baht, decreased 217 million baht or 482%, mainly due to loss from assess the fair value of the investment property in the Major Cineplex Lifestyle Leasehold Property Fund.

Please be inform accordingly,

-Signed-

Yours sincerely,
(Miss Thitapat Issarapornpat)
Company Secretary