



GIFT65/23015

November 9, 2022

Subject: Clarification for the operating results for Q3/2022

Attention: President

The Stock Exchange of Thailand

Gratitude Infinite Public Company Limited ("the Company") would like to clarify the operating results for the third quarter of 2022 that changed from the same quarter of the year 2021 more than 20 percent as follows

The Company has revenue from sales for the three-month period ending September 30, 2022 in the amount of 29.11 million baht and total income of 30.43 million baht when compared to the same period of the previous year revenue from sales decreased by 11.09 million baht or 27.60 percent and total revenue decreased by 11.12 million baht or 26.76% and the company had revenue from sales for the nine-month period ended on September 30, 2022, amounting to 105.26 million baht and total revenue of 111.00 million baht when compared to the same period of the previous year revenue from sales decreased by 7.54 million baht or 6.69% and total revenue decreased by 5.07 million baht or 4.37%.

The company has net loss for the three-month period ended on September 30, 2022 in the amount of 1.29 million baht when compared to the same period of the previous year the net loss decreased by 0.27 million baht or 26.82% and the company had a net loss for the nine-month period ended on September 30, 2022 in the amount of 5.99 million baht when compared to the same period of the previous year the net loss decreased by 12.16 million baht or 67.00%.

The main reason for the decrease in total income as of September 30, 2022, was due to the Company's revenue from sales that declined from the overall economic situation and from the price competition of the product.

Please be informed accordingly,

(Miss Orraphin Phothisit)

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