



RHOM BHO PROPERTY PUBLIC COMPANY LIMITED

444-444/1, Pracha Uthit Road, Huaykwang, Huaykwang District Bangkok, 10310 Thailand Tel. 02-103-6444 Fax. 02-103-2444

TITLE 006/2022

November 9, 2022

Subject: Explanation of Company's Overall Operation for the Quarter 3<sup>rd</sup> of year 2022

To: Directors and Managers  
The Stock Exchange of Thailand

Rhom Bho Property Public Company Limited ("the Company") would like to explain overall operation for the quarter 3<sup>rd</sup> of year 2022 with following details.

Unit: Million THB

Description	3-month period ending 30 <sup>th</sup> Sep 2022		3-month period ending 30 <sup>th</sup> Sep 2021		Differentiate	
	Million Baht	%	Million Baht	%	Million Baht	%
Revenues from sales	90.20	96.84	2.94	58.57	87.26	2,968.03
Cost of sales	44.87	48.17	4.39	87.45	40.48	922.10
Gross profit (loss)	45.33	48.67	(1.45)	(28.88)	46.78	(3,226.21)
Other income	2.94	3.16	2.08	41.43	0.86	41.35
Profit (loss) before expenses	48.27	51.83	0.63	12.55	47.64	7,561.90
Selling expenses	16.88	18.12	4.97	99.00	11.91	239.64
Administration expenses	19.45	20.88	15.78	314.34	3.67	23.26
Gain (loss) before finance costs and income tax	11.94	12.84	(20.12)	(400.80)	32.06	(159.34)
Finance costs	2.76	2.97	1.20	23.90	1.56	130.00
Gain (loss) before income tax	9.18	9.87	(21.32)	(424.70)	30.50	(143.06)
Income tax expenses	1.88	2.02	(4.11)	(81.87)	5.99	(145.74)
Profit (loss) for the period	7.30	7.85	(17.21)	(342.83)	24.51	(142.42)

1. Revenues from sales

1.1. The company's revenues from sales in the quarter 3 of year 2022 was 90.20 million baht, an increase of 87.26 million baht compared to the same period last year. Due to the epidemic situation of COVID-19 At present unwind The opening of the country made customers, who were mostly foreigners. Come to transfer the ownership of the condominium continuously The main income is from the transfer of ownership of the condominium units in The Title Rawai Beach Phase 5 project.



1.2. The other income of the company quarter 3 of year 2022 was 2.94 million baht. Most of other revenue are from room management for customers who participated in the return guarantee program of compensation and payments hold down the customers' breach of contract, revenue from management fee of the juristic person condominium.

## 2. Cost of sales

The Company had cost of sales in quarter 3 of year 2022 was 44.87 million baht, which corresponds to the increase in income.

## 3. Expenses

3.1. The company's selling expenses in quarter 3 of year 2022 was 16.88 million baht increased 11.91 million baht from the previous year. It consists of expenses related to sales such as employee expenses, promotion expenses, other sales expenses. The main change in selling expenses is variable expenses associated with condominium unit sale: commission expenses, specific business tax and commercial fee (sale). Most expenses are from unit sale in accordance with the requirements of the contract.

3.2. The company's administrative expenses in quarter 3 of year 2022 was 19.45 million baht increased 3.67 million baht from the previous year because there are decreases of administrative expenses such as employee expenses, depreciation expenses, other expenses.

## 4. Finance Costs

The company's financial cost for the quarter 3 of year 2022 was 2.76 million baht, an increase of 1.56 million baht compared to the same period of the previous year. It was interest on loans from financial institutions/insurers. to use as working capital in the business Interest on loans incurred after the construction of the project is completed will be recorded as finance cost in the income statement.

## 5. Income tax expenses

The company's income tax expenses in quarter 3 of year 2022 were 1.88 million baht caused by profit (loss) base on operating results and the adjustment of income tax estimation and deferred income tax.

## 6. Net profit (loss)

The company's net profit in quarter 3 of year 2022 was 7.30 million baht which is consistent with the company's performance.



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7. Financial status

Unit: Million THB

Description	As at 30 <sup>th</sup> Sep 2022	As at 31 <sup>st</sup> Dec 2021	Differentiate	
	Million Baht	Million Baht	Million Baht	%
Total Assets	1,358.96	1,478.45	(119.49)	(8.08)
Total Liabilities	741.10	884.86	(143.76)	(16.25)
Total Shareholder's Equity	617.86	593.59	24.27	4.09

The Company's assets as of 30<sup>th</sup> Sep 2022 was 1,358.96 million baht, a decrease from as of December 31, 2021 of 119.49 million baht, or 8.08 %, mainly due to a decrease in real estate development costs due to the transfer of ownership of condominium units. Real estate development costs are recorded as cost of sales in the statement of income. As for total liabilities, amounted to 741.10 million baht, a decrease of 143.76 million baht, or 16.25 %, mainly due to repayment of loans from financial institutions/insurers.

The company shareholder's equity as on 30<sup>th</sup> Sep 2022 was 617.86 million baht increasing from 31<sup>st</sup> December 2021 for 24.27 million baht or 4.09 % due to the increased capital from profit (loss) by overall operation of the company.

Please be informed accordingly.

Sincerely,

Mr.Dendanai Hutajuta  
Chief Executive Officer