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Ref : IT 013/2022

November 9, 2022

Subject : Operation Report for Q3/2022

To : President

The Stock Exchange of Thailand

Ref. : Reporting on Company's Financial Statements for Q3/2022

The Board of Directors of IT CITY Public Company Limited has approved the financial statements for Q3/2022 as at September 30, 2022 which are reviewed by certified public accountant. The company's net profit for Q3/2022 is 6.25 million baht which is decreased by 41.26 million baht or 86.85% decrease comparing to net profit for the same period last year. Descriptions are as follows:

1. Total revenue for Q3/ 2022 as at September 30, 2022 is 2,139.08 million baht which increases 249.95 million baht or 13.23% increase from the same period last year. Therefore, the gross profit increases 37.87 million baht or 12.10% increase comparing to the same period last year.
- 2 Selling and administrative expense including directors' remuneration and interest expense for Q3/2022 as at September 30, 2022 is 352.23 million baht which increases 94.56 million baht or 36.70% increase from the same period last year. The ratio of selling and administrative expenses on total revenue for Q3/2022 equals to 16.47% increase from 13.64% for the same period last year.
3. Share of profit (loss) from associated companies for Q3/2022 as at September 30, 2022 is 9.07 million baht profit which increases 5.08 million baht or 127.46% increase comparing to share of profit from associated company for the same period last year.

Please be informed accordingly.

Yours faithfully,

Mr. Vichit Yanamorn

Chairman of the Board of Directors