



**ราชนานี ลีสซิ่ง**  
**Ratchthani Leasing**  
A Thanachart Group Company

10 November 2022

Subject : Management Discussion and Analysis for the Third quarter ended 30 September 2022  
(reviewed)

To : Director and Manager  
The Stock Exchange of Thailand

Ratchthani Leasing Public Company Limited would like to clarify the management discussion and analysis for the Third quarter ended 30 September 2022 (reviewed) as follows:

### **Performance Overview**

In the third quarter of 2022, Thai economy has continuously recovered, driven mainly by tourism and private consumption. However, the rising inflation would limit the consumption recovery. And export sector slowed down following a temporary decline in demands from trading partners. The key risks to the global economy included the higher-than-expected inflation, the monetary policy tightening and the risk from escalating Russia-Ukraine conflict. Going forward, the volatility of financial markets and the global economy remains important factors to be closely monitored

For the third quarter of 2022, the net profit of the Company and its subsidiary reported a net profit of Baht 452.55 million. The total income amounted to Baht 1,129.95 million, financial cost amounted to Baht 230.32 million, the selling and administrative expense amounted to Baht 210.68 million, and expected credit loss amounted to Baht 122.11 million. The Total Assets amounted to Baht 53,821.59 million, the total liabilities amounted to Baht 41,817.71 million and the total equity amounted to Baht 12,003.87 million

For the Separate financial statements, the Company reported a net profit of the third quarter of 2022 amounted to Baht 408.88 million, increased by Baht 40.86 million or 11.10% on year-on-year basis. The total income amounted to Baht 1,064.33 million, increased by Baht 11.30 million or 1.07%, the financial cost amounted to Baht 230.32 million, decreased by Baht 0.27 million or 0.12% on year-on-year basis, expected credit loss amounted to Baht 122.11 million, decreased by Baht 109.18 million or 47.20% following improved asset quality.

As of the end of the third quarter of 2022, total assets amounted to Baht 53,620.79 million, increased by Baht 4,510.76 million or 9.19% on year-on-year basis. The net of total hire purchase and

financial leasing loans amounted to Baht 51,499.88 million, increased by Baht 3,882.81 million or 8.15%, on year-on-year basis, total loans to customers and accrued interest receivables net amounted to baht 129.34 million, accounted for 96.29% of total assets. Total liabilities and shareholders' equity amounted to Baht 41,748.46 million and amounted to Baht 11,872.33 million respectively.

Comparing financial position in the third quarter of 2022 and the ended of 2021. The total assets increased by Baht 4,632.76 million or 9.46%. The net of total hire purchase and financial leasing loans increased by Baht 3,588.85 million or 7.49%, total loans to customers and accrued interest receivables net amounted to Baht 129.34 million. Total liabilities increased by Baht 4,183.23 million or 11.14% and shareholders' equity increased by Baht 449.53 million or 3.94% respectively.

### **Operation Performance of Subsidiary**

#### **RTN Insurance Broker Company Limited**

RTN Insurance Broker Company Limited which is principally engaged in life and non-life insurance brokerages. The business is focus on support hire purchase loans insurance services of Ratchthani Leasing Public Company Limited. Net profit for the third quarter of 2022 amounted to Baht 43.67 million, the selling and administrative expenses amounted to Baht 11.79 million, and the total income amounted to Baht 66.41 million

Net profit for the nine-month period of 2022 amounted to Baht 131.12 million, the selling and administrative expense amounted to Baht 32.49 million, and the total income amounted to Baht 196.49 million.

Yours faithfully,

Ratchthani Leasing Public Company Limited

- Kovit Rongwattanasophon -

(Mr. Kovit Rongwattanasophon)

Chairman of the Executives Committee

and Managing Director

บริษัท ราชธานีลีซซิ่ง จำกัด (มหาชน)

**Ratchthani Leasing Public Company Limited**

สำนักงานใหญ่ 77/35-36 ชั้น 11UP อาคารสินสาทรทาวเวอร์ ถนนกรุงธนบุรี แขวงคลองตันใต้ เขตคลองสาน กรุงเทพมหานคร 10600

Head Office 77/35-36 11UP Floor, Sinsathorn Tower, Krungthonburi Road, Khlongtonsai Sub-district, Khlongsan District, Bangkok 10600

ทะเบียนเลขที่ 0107545000209 Tel : 02-431-9000 Fax : 02-431-9099 Website : www.ratchthani.com E-mail : irthani@thani.co.th