

NO. AC 013/2022 (PT)

9 November 2022

Subject: Clarification on the difference of the profit (loss) from the same period of the previous year as of 30 September 2022
To : Director
Listing & Disclosure Department, the Stock Exchange of Thailand

According to the Company and its subsidiary's business operational results of the Company and its subsidiary for the three-month period ended 30 September 2022, the Company and its subsidiary had profit of THB 37.7 million for the period, increasing from the same period of the previous year by THB 13.6 million or 56.4 percent. Such result represents the difference of the Company and its subsidiary's business operational results for this period from the same period of the previous year of more than 20 percent. Key changing items are as follows:

1. Revenue from sales and provision of services related to computer and computer system
Revenue from provision of services was THB 299.4 million, increasing from the previous year by THB 44.0 million or 17.2 percent. This was due to an increase in revenue from Software as a Services from Software Subscription and maintenance services. Gross profit margin was 27.4 percent, an increase of 0.8 percent from the same period of the previous year.

Revenue from sales for the period was THB 205.9 million, decreasing from the same period of the previous year by THB 35.9 million regarding the size of the project in the current year decreased from the previous period. Gross profit margin was 13.1 percent, increasing from the same period of the previous year by 3.2 percent.

2. Other revenue

Other revenue for the period was THB 30.4 million, increasing from the previous year by THB 20.2 million, mainly resulting from receive discounts and marketing subsidies from manufacturers.

3. Distribution cost and administrative expense

Distribution cost for the period was THB 18.6 million, increasing from the same period of the previous year by THB 1.2 million from increased sales and service income.

Administrative expense for the period was THB 74.3 million, increasing from the previous year by THB 4.0 million due to an increase in personnel expenses by THB 6.6 million, a decrease in depreciation expenses by THB 1.0 million and a decrease in loss on the foreign exchange rate by THB 1.5 million.

4. Financial cost

Financial cost for was THB 0.6 million, decreasing from the same period of the previous year by THB 0.4 million, as a result of loan repayment as stipulated in the contracts during the period of the Company and its subsidiary.

5. Loss from impairment of financial assets (an allowance for doubtful accounts)

During the period, there was a reversal, impairment of financial assets decreased from the previous year by THB 5.7 million due to the receipt of payment of receivables set aside of THB 0.01 million.

6. Income tax

Income tax for the period was THB 8.8 million, increasing from the previous year by THB 4.6 million, consisting of corporate income tax according to calculation of THB 9.7 million and deferred income tax expense of THB 0.9 million.

The consolidated operating results of the Company and its subsidiary for the nine-month period ended 30 September 2022 illustrated a net profit of THB 89.0 million, increasing by THB 44.2 million or 98.7 percent from the same period of the previous year, due to the situation of coronavirus 2019 epidemic that was starting to unravel, which thereafter resulted in the activities and investments beginning to return. As a result, revenue from sales and services for the nine-month period amounted to THB 1,699.2 million, increasing by THB 208.8 million or 14.0 percent from the same period of the previous year. Gross profit margin was 21.4 percent, close to the same period of the previous year.

Distribution cost was THB 54.8 million or 3.2 percent of revenue from sales and provision, decreasing from the previous year by 0.3 percent, while administrative expense for the nine-month period decreased by THB 3.7 million and finance cost decreased regarding to loan repayment as stipulated in the contracts during the period of the Company and its Subsidiary.

Please be informed accordingly.

Yours faithfully,

-Signed-

Mrs. Pensri Dettingeng

Authorized Person

Premier Technology Public Company Limited