

10 November 2022

Re: The explanation for the change in operation of Quarter 3/2022

To: The President  
The Stock Exchange of Thailand

The explanation to the interim financial statements as of 30 September 2022 of Team Precision Public Company Limited and subsidiaries (“the Company”) is as follows:

The Company had total revenue from sales of 917 million Baht for the third quarter of the year 2022. It was increased by 318 million Baht or 53% comparing to the same quarter of previous year. The main factor was increase orders from United States and Europe.

The Company’s gross margin of this quarter was 16.8 % of sales comparing with 16 % of the same period in the previous quarter.

The Company has incurred unrealized foreign exchange losses of 27 million Baht since the Company has a combine amount of trade accounts payable and Trust Receipt higher than accounts receivables in USD currency.

The Company had a net profit of 83 million Baht or a growth rate of 24.2% compared to the same quarter of last year's net profit.

Yours sincerely,

Mr. Supachak Manutsathit  
Company Secretary