

November 10, 2022.

Subject : Clarification of performance difference of the 3rd quarter for the year 2022 from the same period of last year The explanation for Company's Operation change from same period more than 20%

To : The President The Stock Exchange of Thailand

T.C.J. Asia Public Company Limited ("TCJ") and its subsidiaries herewith submit the clarification of the Company's operating performance for the 3rd quarter of the year 2022, as at 30 September 2022 as follows:

1. Consolidated Financial Statement (9 month)

In the 3rd quarter of the year 2022, as at 30 September 2022, TCJ and its subsidiaries had the total revenue of Baht 1,322.44 million increased from Baht 999.17 million in the year 2021 or increased by 32.35%.

Revenue increased from revenue from Sales Baht 1,001.27 million, increased by 44.94%, from sales in material product group cause from have some news project and sales increased from last year.

Revenue from installation work of Baht 41.25 million increased by 3.12% from have some news project increased from last year.

Revenue from rental equipment increased 3.29%, achieved Baht 265.60 million due to the slowdown of investment environment throughout the country and affected by COVID-19, it trend to better than the last year.

Cost of goods sold and services increased 29.71% in portion of increasing revenue but expenses were increasing in portion less than revenue.

Selling and admin Expenses increased 20.93% cause from related of increasing revenue and from additional allowance in accounting but in last year not have and from affected by exchange rate.

Finance cost are increasing Baht 3.91 million by 15.75% from related of increasing revenue.

The Company had net loss for the period Baht 0.25 million decreased in compared to last year period which achieved net loss Baht 11.61 million equally net loss decrease 97.84% and It net loss equal 0.01% for total revenue.

2. The Company Financial Statement (9 month)

TCJ had total revenue of Baht 581.55 million compared with Baht 364.01 million in the same period of last year or increased by 59.76%.

Revenue from Sales increased in material product group and used construction equipment by 69.72% from Baht 310.21 million to Baht 526.50 million cause from have some news project and sales increased from last year.

Revenue from Installation work also increased by 3.12%, from have some news project increased from last year.

Cost of good sold increased 66.62%, it increased in portion of increasing revenue, but Cost of goods sold were increasing in portion more than revenue.

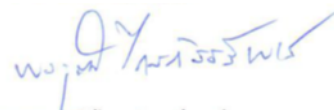
Selling and admin Expenses are increased 21.91% cause expenses increase from related of increasing revenue and from affected by exchange rate.

Finance cost are increasing Baht 3.66 million from last year, from related of increasing revenue.

As a result, TCJ had net loss of Baht 14.35 million, for total revenue equally 2.46% as compared with net loss of Baht 7.51 million from the same period of last year equally net loss increase 91.07%

Please be informed accordingly.

Yours Faithfully,



(Dr. Songwoot Graipaspong)

Authorized to sign on behalf of the Company