

November 10, 2022

Subject: Management Discussions & Analysis for the Quarter 3rd of 2022

To President
The stock exchange of Thailand

Salee Printing Public Company Limited (**SLP**) would like to clarify the company operating result for the 3rd quarter of 2022 on September 30, 2022, as follows

Performance and Profitability

Revenues

In the 3rd Quarter of 2022, The company generated revenue of 115.39 million Baht, an increase of 9.70 million Baht or a 9% increase compared to the same period of last year. The company's sales increased mainly from key customers, which is a group of products in the cosmetic products facial care, body care, and Mainly bathroom products

Other Income

In the 3rd Quarter of 2022, The company incurred Other Income of 1.00 million Baht, a decrease of 0.14 million Baht or a 13% decrease compared to the same period of last year. The main reason is lower interest income on deposits

Cost of Goods Sold

In the 3rd Quarter of 2022, The company incurred a cost of 106.52 million Baht, an increase of 17.45 million Baht or a 20% increase compared to the same period of last year. The cost of goods sold increases to related sales revenue, such as the depreciation cost and production equipment cost, as well as the price of some raw materials has been increased.

Selling and Administration expenses

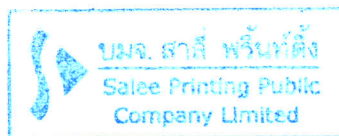
In the 3rd Quarter of 2022, the company incurred selling and administration expenses of 23.96 million Baht, an increase of 0.36 million baht or 2% compared to the same period of last year. The main reason is the cost of transportation. And Marketing and selling expenses.

Net Profit (Loss) for the period

In the 3rd Quarter of 2022, The Net Loss after deducting financial costs was 14.68 million Baht, a loss increase of 8.04 million Baht or a 121% increase compared to the same period of last year. However, the company has continued control of operating efficiency to reduce losses.

Please kindly be informed accordingly

Yours Faithfully



Mr. Praput Chivapornthip
Managing Director
Salee Printing Public Company Limited