

SP.2022/013

Date : November 10, 2022

Subject : The Explanation to SET concerning the operating result of Q3/2022 more than 20%

Attention : The Director and Manager of the Stock Exchange of Thailand

For the Q3/2022 period ended of September 30, 2022 operating result of the Company net loss 0.46 Million Baht comparison with the previous Q3/2021's net profit 47.40 Million Baht decrease of 47.86 Million Baht or 100.97%. The reasons for such decreases are:

- Sale increased from 900.06 Million Baht in Q3/2021 to 1,012.45 Million Baht in Q3/2022 increase 112.39 Million Baht or 12.49% due to rubber glove's customers decrease it production line by Corona Virus 2019 situation get better, and got more export order from frozen food and canning, and more sale to foods and electronics sector.

- Cost of the sales and services from Q3/2021 was 83.55% increased to 89.47% on Q3/2022 increase 5.92% due to cost of raw materials increase.

- Selling and administrative expenses of Q3/2021 was 9.35% of sale, increased to 9.60% in Q3/2022 a little bit increase.

- Cost of finance from 9.24 Million Baht or 1.03% of sale in Q3/2021 to 7.75 Million Baht or 0.77% of sale decreased 1.49 Million Baht or 16.13% in Q3/2022 due to using loan from related company rate of interest lower.

Please be informed accordingly.

Yours sincerely,

Mr. Jun Tomita

(Mr. Jun Tomita)
Executive Director