

No. 017/2022

November 10, 2022

Subject: The fully disposal of investment in an associated company

To: President  
The Stock Exchange of Thailand

Bliss Intelligence Public Company Limited and subsidiary (“the company”) would like to notify the resolution of the Board of Directors’ Meeting dated November 10, 2022, has approved in principle of the fully disposal of investment in an associated company, Information Technology Group Company Limited and authorized the management to execute the transaction which are summarized as follows:

Parties	Buyer : Bliss Intelligence Public Co., Ltd. Purchaser : The Master One Co., Ltd. Relationship between buyer and seller : None
Business Type	IT solution and Holding Company
Transaction details	
- Type of securities	Ordinary shares
- Registered / Paid up capital	241,666,670 Baht
- Number of shares sold	24,166,667 shares
- Book value	10 Baht per share
- Selling price	5,000,000 Baht
Total Value	5,000,000 Baht

Financial Highlight	
Unit : Million Baht	Year 2021 (Audit)
<b>Balance Sheet</b>	
Total Asset	364.71
Total Liability	876.04
Shareholder Equity	(511.32)
<b>Income Statement</b>	
Total Revenue	75.83
Net profit (Loss)	(28.67)
Retained Earnings (Loss)	(1,482.67)

The company’s shareholding

- Before the transaction 35%
- After the transaction 0% (Fully disposal of investment in an associated company)

Objective of the dispose of asset	<ul style="list-style-type: none"><li>- operating performance and business trend of the transaction is not as expected.</li><li>- Set fully impairment losses in investment in associated company.</li></ul>
Impact on operation and financial position of the company	There is no impact on operation and financial position of the company.
Utilization of cash from transaction	To be utilized as the company's working capital
Related Transaction	This transaction is not a related transaction in accordance with the Notification of the Capital Market Supervisory Board No. Tor Jor. 21/2551 Re: Rules on Related Transactions. regarding Rules on Entering into Material Transactions Deemed as Acquisition or Disposal of Assets.

The size of the transaction is lower than 15 percent. Therefore, the transaction is not subject to disclosure requirement under the Notifications on the Acquisition or Disposal of Assets.

Your sincerely,

(Teerawit Charuwat)  
Managing Director