



3Q 2022

Management Discussion and Analysis

<i>(THB) M</i>	<i>3Q 21</i>	<i>3Q 22</i>	<i>YoY Change</i>	<i>9M 21</i>	<i>9M 22</i>	<i>YoY Change</i>
<i>Total Revenues</i>	122.7	183.0	49%	429.1	501.1	17%
<i>Total Expenses</i>	(102.5)	(173.2)	69%	(345.8)	(438.5)	27%
<i>Shares of profit (loss)</i>	(71.7)	5.9	108%	(103.4)	12.7	112%
<i>Net profit</i>	(55.5)	6.9	112%	(38.7)	53.2	237%

Total Revenues:

EASON & CO Plc reported the consolidated total revenues of THB 183.0 M in 3Q/22 and THB 501.1 M for 9M/22 of which increased by 49% from 3Q/21 and 17% from 9M/21 respectively, the increase in both automotive paints and other coatings revenues contributed to such change.

Total Expenses:

The total expenses of THB 173.2 M in 3Q/22 and THB 438.5 M for 9M/22 which went up by 69% from 3Q/21 and 27% from 9M/21 correspondingly. Beside a hike in raw materials cost and other related expenses, the company also accrued allowance for expected credit loss of the outstanding loan of THB 24M to Advance power conversion (APCON) as expense in this quarter.



Shares of Profit (loss) of associated companies:

The company recorded a profit of THB 5.9 M from associated companies in 3Q/22 and THB 12.7 M for 9M/22, increase by 108% from 3Q/21 and 112% from 9M/21.

Net Profit:

EASON & CO reported a consolidated net income of THB 6.9 M in 3Q/22 and THB 53.2 M for 9M/22, higher by 112% from 3Q/21 and 237% from 9M/21 respectively.