



(Unofficial Translation)

10 November 2022

Subject : Notification of participating in investing in other 2 new Subsidiaries.

To: President, The Stock Exchange of Thailand

Bluebik Group Public Company Limited (“the Company”) would like to inform that the Board of Directors’ meeting of the Company No. 4/2022 held on 10 November 2022, has approved in principle for the establishment or investment in 2 new Subsidiaries to support the business growth expansion of the Group, by authorizing the Executive Committee to act and proceed with any necessary or relating matter to the setting up of the Subsidiaries and investment of the Subsidiaries thereof. The details are as follows:

- 1. Subsidiary Name** : **Bluebik (Vietnam) Co., Ltd. (registered in Vietnam)**
(The Company will further disclose relevant information if there is any change in the subsidiary’s name.)
- Initial value of investment : 650,000,000 VND or approximately Baht 993,850
(Currency exchange rate is 100VND = THB 0.1529)
- Shareholding Structure : Bluebik Global Company Limited (78% of the shares held by the Company) holds 100.00% of shares
- Connected characteristics : This transaction is not a connected transaction with the Notification of the Capital Market Supervisory Board No. TorChor.21/2551
- The size of the Asset Acquisition : Maximum transaction size based on the total value of the consideration 0.128% of total assets of the Company. Based on the consolidated financial statements of the Company as of September 30, 2022.

Introduction of Bluebik (Vietnam) Co., Ltd.

Type of business : Digital excellence and delivery and other related services, which focuses on providing services in Southeast Asia.

Initial Registered Capital and Paid-up Capital

- Registered Capital and Paid-up Capital : 650,000,000 VND
- Status of Bluebik (Vietnam) Co., Ltd. : Subsidiary company
- Structure of shareholding

| Shareholder name | Value (VND) | % of investment (%) |
|-----------------------------------|--------------------|---------------------|
| 1. Bluebik Global Company Limited | 650,000,000 | 100.00 |
| Total | 650,000,000 | 100.00 |



- Board of directors : 1. Mr. Pochara Arayakarnkul
2. Mr. Pakorn Jiemsakultip
3. Mr. Martin Simpson
- The objective of investment : To facilitate business expansion
- The source of capital : The Capital Increase from Initial Public offering (IPO)

2. Subsidiary Name : **Bluebik (Hong Kong) Limited (registered in Hong Kong)**
(The Company will further disclose relevant information if there is any change in the subsidiary's name.)

Initial amount of common stock invested : 20,000 shares

Initial value of investment (1 HKD per share) : 20,000 HKD or approximately Baht 97,284
(Currency exchange rate is 1 HKD = 4.8642THB)

Shareholding Structure : Bluebik Global Company Limited (78% of the shares held by the Company) holds 100.00% of shares

Connected characteristics : This transaction is not a connected transaction with the Notification of the Capital Market Supervisory Board No. TorChor.21/2551

The size of the Asset Acquisition : Maximum transaction size based on the total value of the consideration 0.013 % of total assets of the Company. Based on the consolidated financial statements of the Company as of September 30, 2022.

Introduction of Bluebik (Hong Kong) Limited

Type of business : Digital excellence and delivery and other related services, which focuses on providing services in Asia.

Initial Registered Capital and Paid-up Capital

- Registered Capital and Paid-up Capital : 20,000 HKD
- Ordinary shares : 20,000 shares
- Par value : 1 HKD per share
- Status of Bluebik (Hong Kong) Limited : Subsidiary company
- Structure of shareholding

| Shareholder name | Number of shares (shares) | % Of registered capital (%) |
|-----------------------------------|---------------------------|-----------------------------|
| 1. Bluebik Global Company Limited | 20,000 | 100.00 |
| Total | 20,000 | 100.00 |



- Board of directors : 1. Mr. Pochara Arayakarnkul
2. Mr. Pakorn Jiemsakultip
3. Mr. Martin Simpson
- The objective of investment : To facilitate business expansion
- The source of capital : The Capital Increase from Initial Public offering (IPO)

The establishment or investment in a subsidiary company is considered as the assets acquisition transaction according to the Notification of the Capital Market Supervisory Board No. Tor Chor. 20/2551 Re: Rules on Entering into Material Transactions Deemed as Acquisition or Disposition of Assets and the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition and Disposition of Assets BE 2547 (2004) ("Acquisition and Disposition Notifications"). The maximum transaction size is 0.14% based on the total value of consideration, which is the maximum transaction size calculated from the consolidated financial statements of the Company that have been reviewed by the Certified Public Accountant as of September 30, 2022. And when inclusive of the 6-month period, the highest criterion is the total value of consideration. The transaction size is equal to 0.56 %, which is considered as the transaction with the value of less than 15 percent of the total assets of the company. Therefore, the Company is not obliged to disclose information according to the Notification of Acquisition or Disposal of Assets.

Moreover, the acquisition of such assets do not fall as connected transactions of the listed companies pursuant to the Securities and Exchange Commission Announcement Tor Chor.21/2551 Re: Rules on Connected Transactions dated 31 August 2008 as amended) and Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Connected Transactions, 2003 dated 19 November 2003 (as amended) ("Notification on Connected Transactions").

However, the Company has a duty to disclose information about the establishment of a subsidiary to the Stock Exchange of Thailand according to the regulations of the Stock Exchange of Thailand Bor.Jor./Por. 11-00 re: rules, conditions and procedures regarding the disclosure of information and any action of listed companies B.E. 2560 (including its amendments).

Please be informed accordingly.

Sincerely yours,

-signature-

Miss Sriprae Thanathitiphan
Chief Financial Officer