



บริษัท ไทยโพลีอะคริลิก จำกัด (มหาชน)

THAI POLY ACRYLIC PUBLIC COMPANY LIMITED

Our Ref: TPA 009/2022

November 10, 2022

Subject: Management's Discussion and Analysis of Operating Results for Q3-2022

To: The President of The Stock Exchange of Thailand

With respect to the financial information for the 3rd quarter ended 30 September 2022, as submitted by the Company, which has been reviewed by the external auditor, considered by the Audit Committee, and approved by the Company's Board of Directors on November 10, 2022, the Company wishes to report further clarifications in summary as follows:

1. The total revenue in Q3, September 30, 2022 was Baht 171.67 million, decreased by Baht 32.5 million or 15.92% compared to Q3 of last year at Baht 204.17 million. The main reason was due to the decrease in sales volume in this quarter as compared to the corresponding quarter in 2021.
2. The net loss in Q3 as of September 30, 2022 was Baht 13.18 million, decreased by Baht 11.43 million or 653.14% compared to net loss in Q3 of last year at Baht 1.75 million. The main reasons of the decreased net profit were due to the decreased sales volume and higher production costs.

Please be informed accordingly.

Sincerely Yours,

(Mr. Wiwat Homlaor)

Acting Managing Director