



No. Lor Gor. 019/2022

November 11, 2022

President

The Stock Exchange of Thailand

Re : Clarification on the company's over 20% change in its operating results for 3rd quarter ending September 30, 2022

Dear Sir,

Thai Wacoal Public Company Limited wishes to hereby report to the SET, its clarification report regarding the company's consolidated operating results for the 3rd quarter ending September 30, 2022, according to the details as follows :

1. The company had total sales revenue of Baht 1,072.60 million, representing an increase of Baht 276.74 million or 34.77% YoY due to the increase in domestic sales revenue caused by the domestic economy has begun to recover and the government lifts the measures to control the spread of Coronavirus Disease (COVID-19), resulting in consumers spending more on purchases.
2. The company had net profit of Baht 46.42 million compared to net loss of Baht 48.43 million in the same period last year, representing an increased profit of Baht 94.85 million. This was because the company had higher sales revenue.

The company hereby reports to the SET accordingly.

Sincerely yours,

Boondee Amnuayskul

(Mr. Boondee Amnuayskul)

Chief Executive Officer and Managing Director