

GREEN26/2022

11th November, 2022

Subject : Notification of the Company's Operation for Q3/2022 (changes exceed 20%)

To : The Managing Director

The Securities Exchange of Thailand

Green Resources Public Company Limited and its subsidiaries have performance for the nine months period ended September 30th, 2022 and 2021, the consolidated financial statements had total revenues 123.51 millions baht and net loss 32.34 millions baht respectively compared with the same period year the consolidated financial statements had total revenues 150.67 millions baht and net profit 48.11 millions baht the profit decreased by 80.45 millions baht or 167.22%

This was caused by the loss from the decrease in the value of the financial assets invested by the company. From the economic situation in the beginning of the past year to the present

Detail as follow;

1. Revenues from operations

Income for the nine months period ended September 30th, 2022 and 2021 are as follows:

(Unit: Million Baht)

	Consolidated financial statements				Separate financial statements			
	2022	2021	Different	%	2022	2021	Different	%
Revenues from electricity current distribution	63.66	66.33	(2.67)	(4.03)	6.14	6.22	(0.08)	(1.29)
Revenue from sales and installation	0.55	3.20	(2.65)	(82.81)	1.45	3.20	(1.75)	(54.69)
Revenues from rental and services	8.48	8.02	0.46	5.74	9.20	10.27	(1.07)	(10.42)
Revenues from sales	18.76	20.00	(1.24)	(6.20)	0.69	0.65	0.04	0.00
Interest revenue	8.15	7.15	1.00	13.99	8.21	8.52	(0.31)	(3.64)
Gain on re-measurement fair value of financial assets	0.00	19.42	(19.42)	(100.00)	0.00	19.42	(19.42)	(100.00)
Dividend	9.26	13.30	(4.04)	(30.38)	14.49	19.47	(4.98)	(25.58)
Doubtful Debt Reversal	14.07	12.31	1.76	14.30	14.07	27.67	(13.60)	(49.15)
Other Income	0.58	0.94	(0.36)	(38.30)	0.33	0.80	(0.47)	(58.75)
TOTLE	123.51	150.67	(27.16)	(18.03)	54.58	96.22	(41.64)	(43.28)

Company and Subsidiary summary total revenues for the nine months period ended September 30th, 2022 and 2021 were 123.51 millions baht and 150.67 millions baht decrease of 27.16 millions baht This is 18.03% from the same period of last year. This was caused by a decrease in the value of financial assets in the form of marketable securities such as bonds, ordinary shares, which have declined due to the current economic situation.

2. Cost of sales and services

Costs of sales and services in the consolidated financial statements for the nine months period ended September 30th, 2022 and 2021 were 57.21 millions baht and 59.58 millions baht respectively, decreased by 2.37 millions baht or 3.98% when compared to the same period of last year. This was caused by an increase in the cost of real estate sales, which decreased in accordance with the decrease in Cost of rendering of services from installation of solar-cell system.

3. Selling and administrative expenses

Selling and administrative expenses in the consolidated financial statements for the nine months period ended September 30th, 2022 and 2021 were 89.85 millions baht and 33.74 millions baht respectively, increase of 56.11 millions baht or 166.30% when compared to the same period last year. This was caused by a loss on the fair value measurement of a financial asset.

In the nine months period ended September 30th, 2022 and 2021, the Company had a loss on fair value measurement of financial assets amounting to 26.53 millions baht and loss on disposal of financial assets amounting to 35.17 millions baht.

4. Owners of the Company

Sharing the results of the owners of the Company in the nine months period ended September 30th, 2022 and 2021, the owners of the Company has loss of 32.34 millions baht and profit of 48.11 millions baht respectively, Profit decreased 80.45 millions baht or 167.22% from the same period of last year. The company does not share profits from its operations in subsidiaries because there are no other shareholders.

Please be informed accordingly.

Yours sincerely

(Mrs.Thanida Inthachak)

Chief Financial officer