

GCAP 79/2565

11 November 2022

Subject: Clarification on performance on the quarter and nine-month periods ended September 30, 2022

Attention: The President of the Stock Exchange of Thailand

Overall Business Operations

G Capital Public Company Limited (the "Company") would like to explain the Company's performance as described below:

1. On the quarter ended September 30, 2022, the Company had net profit was 2.98 million baht due to the Company had total revenues of 49.22 million baht, decreasing 15.18 million baht or 23.57% comparing with the same period of the year 2021. The mainly decrease came from Interest income hire-purchase contracts 9.68 million baht or 21.30% and Interest income loans decreasing by 4.89 million baht or 30.94%. However, the administrative expenses decreased by 2.59 million baht or 9.49% due to better cost management. Finance costs decreased by 9.83 million baht or 33.33% due to repayment the debenture.
2. For nine-month periods ended September 30, 2022, the Company posted total revenues of 159.36 million baht, decreasing 31.50 million baht or 16.51% comparing with the same period of the year 2021. The mainly decrease came from Interest income hire-purchase contracts 26.01 million baht or 18.00% and Interest income loans decreasing by 4.88 million baht or 13.58%. The administrative expenses decreased by 16.84 million baht or 18.84% due to better cost management.

Since January 1, 2022, the Company had chosen to implement temporary relief measures in this matter. Refer to the guidelines in the Bank of Thailand's circular letter for helping debtors affected by coronavirus 2019 (Sustainable Debt Settlement Measures). In addition, the Company analyzed and forecasted information by individual debtor in term of the ability to pay, behavior and overdue status that impact to the classification of debtors. Therefore, the Company posted the expected credit losses on hire purchase and loans for the nine-month periods ended September 30, 2022 was 26.13 million baht. Finance costs decreased by 29.33 million baht or 31.00% due to repayment the debenture. Therefore, the Company had net loss was 6.39 million baht.

Please be informed accordingly.

Yours sincerely,

(Mr. Anuwat Kosol)

Chief Executive Officer