

- Translation -

RPCG/HO-SET/0010/2022

November 11, 2022

Subject: Management Discussion and Analysis for Q3/2022

Attention: President
The Stock Exchange of Thailand

RPCG Public Company Limited (the "Company") and its subsidiaries would like to report the financial performance for the third quarter of the year 2022, the Company had net profit 8 million Baht, decreased by 24 million Baht or 149%, compared to the third quarter of the year 2021 with the net loss of 16 million Baht as follows:

In the third quarter of the year 2022, the Company's core revenue was retail sales of oil through Pure Thai Energy Co., Ltd. (PTEC) gas service station, which is the core company of the Company. The Revenues from sales was of 2,081 million Baht, increased by 810 million Baht or 64% compared to 1,272 million Baht in the third quarter of the year 2021. This is because the domestic oil price has increased in line with the rising world oil price situation and increasing in Sales Volume. The cost of sales has also risen in proportion to the revenue. In the third quarter of 2022, the cost of sales has the figure of 1,961 million Baht which equaled to an increase of 767 million Baht or 64% compared to that in the same quarter of 2021, which was 1,194 million Baht, due to an increase in oil prices as well as the increase of sales volume.

The Company had selling and administrative expense in the third quarter of the year 2022 of 102 million Baht, increased by 6 million Baht or 6% compared to 96 million Baht in the same period of the previous year, as a result of selling expenses, employee expense, rental of gas stations, compared to that in the same quarter of 2021. In the third quarter of the year 2022, the Company has an allowance for doubtful accounts of 10 million Baht.

As ended at 30 September 2022, the Company has Total Assets of 3,936.05 million Baht, Total Liabilities of 1,570.98 million Baht and Shareholders' Equity of 2,365.07 million Baht.

Please be informed accordingly.

Sincerely Yours,

(Mrs.Supanee Tanchaisrinakorn)
Company Secretary

Investor relation / Office of Managing Director
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