

Ref. (Kor) Bor Chor. 060/2565

November 11, 2022

Subject 1. Submission of copy of reviewed 2022 financial statements (3rd quarter)
2. Management Discussion and Analysis for the third quarter, ended September 30, 2022

Attention: Director and Manager of the Stock Exchange of Thailand

Enclosure: Copy of the reviewed 2022 financial statements (3rd quarter)

Attached herewith please find a copy of the reviewed 2022 financial statements (3rd quarter) along with the Notes of Management Discussion and Analysis for the third quarter, ended September 30, 2022. It is noted that the net profit in this quarterly period amounted to THB 40.61 million, compared to the net Loss of THB (136.84) million in the quarterly period ended September 30, 2021, the net profit increased by 129.68 percent due to the following reasons:

1. The Company's revenue from sales amounted to THB 2,127.11 million, an increase of THB 844.04 million or 65.78 percent compared with 2021 which stood at THB 1,283.07 million due to the subsidence of the COVID-19 and the Ministry of Public Health's announcement on October 1, 2022 with regard to the downgrading of the COVID-19, from a dangerous communicable disease to a contagious disease that must be monitored, along with the government's economic stimulation measures in tourism industry. The abovementioned factors have brought about a greater number of tourists to Thailand and the increasing of revenues as a consequence.
2. The Company's gross profit was THB 643.46 million, an increase of THB 287.43 million or 80.73 percent compared to gross profit of THB 356.03 million in 2021.
3. The Company had other revenue of THB 119.35 million, of which THB 13.27 million or 11.12 percent was Dividend income, when compared to THB 86.81 million in 2021, increased by THB 32.54 million or 37.48 percent.
4. The Company's sales and administration expenses was THB 731.39 million which, when compared to THB 565.73 million in 2021, increased by THB 165.66 million or 29.28 percent. The increase of sales expenses varied as sales increase. Concurrently, as for administration expenses, the Company



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still maintained measures of cutting down inefficient operational costs, non-contributed costs to the growth of sales and personnel cost, along with utilizing existing personnel more effectively.

5. As a result of the aforementioned factors, the Company's net profit for the third quarter of 2022, ended September 30, 2022 increased by THB 177.45 million or 129.68 percent.

Thank you for your attention and please kindly disseminate this information to all shareholders and investors accordingly.

Yours Sincerely,

(Mr. Thamarat Chokwatana)

President and Executive Chairman