

Vichaivej International Hospital Group

Srivichai Vejvivat Public Company Limited Registration No.0107554000062

VIH.071/2022

November 11, 2022

Subject Management Discussion and Analysis for the 3 month period and 9 month period Ending 30 September 2022 of the Company and its subsidiaries.

To Director and Manager
The Stock Exchange of Thailand

Srivichai Vejvivat Public Company Limited (the "Company") would like to clarify the operating results of the Company and its subsidiaries for the 3 month period and 9 month period ended September 30, 2022,

(Million Baht)	Quarter 3 (For the 3 month period)			For the 9 month period		
	2022	2021	Change (%)	2022	2021	Change (%)
Revenues from hospital operations	736.96	2,163.78	-65.94%	2,958.70	3,937.20	-24.85%
Total revenue	740.80	2,167.99	-65.83%	2,971.01	3,946.82	-24.72%
Net profit	90.51	859.99	-89.48%	635.74	1,198.88	-46.97%
Profit attributable to equity holders of the Company	90.12	856.65	-89.48%	633.35	1,194.16	-46.96%

The operating results of the Company and its subsidiaries according to the consolidated financial the 3rd quarter for the 3 month period ended September 30, 2022, the net profit was 90.51 million baht decreased by 769.48 million baht or 89.48% in the same period last year, the net profit attributable to equity holders of the Company was 90.12 million baht, decreased by 766.53 million baht or 89.48 % in the same period last year. For the 9 month period ended September 30, 2022, the net profit was 635.74 million baht decreased by 563.14 million baht or 46.97% in the same period last year and the net profit attributable to equity holders of the Company was 633.35 million baht decreased by 560.81 million baht or 46.96% in the same period last year with the following reason

The company and its subsidiaries according to the consolidated financial the 3rd quarter for the 3 month period ended September 30, 2022 had revenues from hospital operations of 736.96 million baht decreased by 1,426.82 million baht or 65.94% from the same period last year and for the 9 month period ended September 30, 2022 had revenues from hospital operations of 2,958.70 million baht decreased by 978.50 million baht or 24.85% from the same period last year. As in 2021 there was revenue from COVID-19 screening and treatment service. For 2022, the COVID-19 situation began to relax therefore the revenue of general patients (non COVID-19) for the 9 month period which increased 30 % resulting in net profit of general patient (non COVID-19 increased as well.

Please be informed accordingly

Yours Truly,



(Sakda Tangchitwatanakorn, PhD.)

Chief Financial Officer

Vichaivej International Hospital Group

Omnoi : 74/5 Phetkasem Road, Omnoi, Krathumbaen, Samutsakhon 74130
Tel. 1792. (+662) 441 7899 Fax: (+662) 431 0940, (+662) 431 0943 E-mail: omnoi@vichaivej.com
Nongkhaem : 456-456/8 Phetkasem Road, Nongkhangplu, Nongkhaem, Bangkok 10160
Tel. (+662) 441 6900 Fax: (+662) 02 421 1784 E-mail: nongkhaem@vichaivej.com
Samutsakhon : 93/256 Sethakit1 Road, Tambon Tasai, Amphur Muang, Samutsakhon 74000
Tel. (+6634) 410 700-6 Fax: (+6634) 410 710 E-mail: samutsakhon@vichaivej.com
Yaek Fai Chai : 240/2-4 Charunsanitwong Road, Banchanglor, Bangkoknoi, Bangkok 10700
Tel. (+662) 412 0055-80 Fax: (+662) 412 7581-82 E-mail: yaekfaichai@vichaivej.com