



Ref.No. Bor.Chor. 032/2022

November 11th, 2022

Subject : Performance Statement for three-month (Q'3 2022) ended 30 September 2022

Attention : The President, The Stock Exchange of Thailand

According to the separate financial statements and consolidated financial statements subsidiaries for the 3st Quarter of 2022, Sub Sri Thai Public Company Limited ("The company") and its subsidiaries had the Net Profit of 28.64 million Baht which had increased 73.68 million Baht or 164% compared with amount of The Net Loss of 45.04 million Baht of the operating result for the 3st Quarter of 2021. and The company and its subsidiaries had the Net Profit attributable to Equity holders of the company of 26.79 million Baht which had increased 51.11 million Baht or 210% compared with amount of The Net Loss attributable to Equity holders of the company of 24.32 million Baht of the operating result for 3st Quarter of 2021. The company would like to clarify the operating result as follows :

1. The sales , service income and other income of the 3st Quarter of 2022 by segment (according to note to consolidated financial statements for the three months ended September 30, 2022) are as the following :
 - Warehouse and Wharf business had total sevice income of 92 million Baht compared with amount of total service income of 98 million Baht for the 3st Quarter of 2021 which had decreased 6 million Baht or 6% from the previous year.
 - Food and Beverage business had total sale of 796 million Baht compared with amount of total sales income of 445 million Baht for the 3st Quarter of 2021 which had increased 351 million Baht or 79% from the company started to durian business in 2022'Q3.
 - Fashion business had total sale of 66 million Baht compared with amount of total sales income of 23 million Baht for the 3st Quarter of 2021 which had increased 43 million Baht or 187% from the better situation of the covid 19 epidemic.
 - Other income had total other income of 47 million Baht compared with amount of total other income of 37 million Baht for the 3st Quarter of 2021 which had increased 10 million Baht or 27% from sales of member card , design services of Greyhound Fashion and gain /loss from disposal of exchange rate.
2. The cost of sales and services
 - 2.1) The cost of sales 392 million Baht compared with amount of total cost of sales 183 million Baht for the 3st Quarter of 2021 which had increased 209 million Baht or 114% from the increade in sales of durian business and proportion of cost of sales per total revenue in 2022 and 2021 were 39.06% and 30.43% respectively.



- 2.2) The cost of services 58 million Baht compared with amount of total cost of sales 59 million Baht for the 3st Quarter of 2021 which had decreased 1 million Baht or 2% and proportion of cost of services per total revenue in 2022 and 2021 was 5.79% and 9.76% respectively.
3. The selling and administrative expenses (SG&A)
- 3.1) The selling expenses 389 million Baht compared with amount of total selling expenses of 263 million Baht for the 3st Quarter of 2021 which had increased 126 million Baht or 48% increasing from personnel cost, rental and service costs , by proportion of selling expenses per total revenue in 2022 and 2021 were 38.83% and 43.55% respectively.
- 3.2) The administrative expenses 90 million Baht compared with amount of total selling expenses of 101 million Baht for the 3st Quarter of 2021 which had decreased 11 million Baht or 11% decreasing from employees expenses, director remuneration, administrative expenses, other expenses of restaurants in foreign and proportion of administrative expenses per total revenue in 2022 and 2021 were 9.00% and 16.72% respectively.
4. Share of gain from investent in an associate of 8 million Baht compare with amont of share of gain from investment in an associate of 4 million Baht for the 3st Quarter of 2021 which had decreased 4 millilion Baht or 100% .
5. Financial cost was 58 million Baht compared with amount 45 million Baht for the 3st Quarter of 2021 which had increased 13 million Baht or 29% from issuing new debentures.

For the statements of financial position as 30 September 2022 the company has total assets of 7,455 million baht (year end 2021, total assets were 6,985 million baht) increased by 470 million baht or increased by 7% and total liabilities were 4,782 million baht (in 2021, total liabilities were 4,305 million baht), increased by 477 million baht or increase 11%. mainly total assets increased and total liabilities increased from issuing new debentures for investment and business expansion. For the ratio Total liabilities to total shareholders' equity (D/E Ratio) in 2022 was 1.79 times (1.60 times in the year end 2021) which had increased 0.19 times or 12%.

Please be informed accordingly.

Yours Sincerely

Sub Sri Thai Public Company Limited.

(Mr. Supasith Sukhanindr)

Managing Director