

No. CHEWA 22-11/04

November 11, 2022.

Re: Additional investment in Chewathai Hup Soon Company Limited, which is an acquisition of assets of the Company.

Attn: President  
The Stock Exchange of Thailand

The Meeting of the Board of Directors of Chewathai Public Company Limited (“the Company”) No. 6/2022 on November 11, 2022. Approve additional investments in Chewathai Hup Soon Company Limited, which is an acquisition of assets of the Company, the investment includes 69,998 shares, totaling 50% of the shares issued and paid up at the price of baht 71.43, totaling baht 5,000,000 (Five million baht). From United Motor Works (Siam) Public Company Limited. Therefore, the Company holds 100% of the shares of Chewathai Hup Soon Company Limited, which is considered a subsidiary of the Company.

The aforementioned transaction is an acquisition of assets according to the Notification of the Capital Market Supervisory Board No. TorChor. 20/2551, Re: Rules on Entering into Material Transactions Deemed as Acquisition or Disposal of Assets (as amended) and the Notification of the Board of Governors of the Stock Exchange of Thailand, Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition and Disposition of Assets, 2004. (as amended) (the “Notification of Acquisition or Disposition of Assets”). This Class 2 Transaction has a value equal to or higher than 15% but less than 50% according to the Notification on Acquisition or Disposition of Assets.

Please be informed accordingly.

Yours sincerely,

(Mr. Boon Choon Kiat)  
Managing Director  
Chewathai Public Company Limited