



K. W. METAL WORK PUBLIC COMPANY LIMITED

Head office 259/83 Sukhumvit 71 road, Phrakhanong-nur, Wattana, Bangkok

Branch 1 300/142 Moo. 1 Tambon Tarsit, Amohoe Pluag-daeng, Rayong

Branch 2 300/138 Moo. 1 Tambon Tarsit, Amohoe Pluag-daeng, Rayong

KWM012/2565

November 11, 2022

Subject : Notify of Capital Increase in Company's Subsidiary

To : President

The Stock Exchange of Thailand

K. W. Metal Work Public Company Limited ("Company") hereby informs that the Board of Directors Meeting No.4/2022 held on November 11, 2022, at 13:00 hrs. have passed a resolution of the capital increased of Lab Active Co., Ltd, Company's subsidiary in which the Company holds 51% of the registered capital. The incremental of capital is from 10,000,000 Baht to 15,000,000 Baht from the existing shareholders in proportion, details are as follow.

	Before	After
Registered Capital	10,000,000 Baht, divided into 100,000 ordinary shares at a par value 100 Baht per share.	15,000,000 Baht, divided into 150,000 ordinary shares at a par value 100 Baht per share.

Shareholding Structure

Shareholder Name	Before		After	
	No. of Share	%	No. of Share	%
K. W. Metal Work Public Company Limited	51,000	51.00	76,500	51.00
Mr. Uthen Pattananiphol	48,800	48.80	73,200	48.80
Mr. Ularn Pattananiphol	100	0.10	150	0.10
Mr. Kornpong Pattananiphol	100	0.10	150	0.10
	100,000	100.00	150,000	100.00



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<u>Objective</u>	Increase liquidity for the company.
<u>Source of fund</u>	Shareholders according to investment proportion
<u>Transaction size</u>	According to the Notification of the Capital Market Supervisory Board No. TorChor.21/2551 Re: Rules of Entering into Material Transactions Deemed as Acquisition or Disposition of Assets (as amended) and Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition of Disposition of Assets B.E. 2547 (as amended). The maximum transaction size is 0.36% based on total value of consideration, which is the maximum transaction size calculated from consolidated financial statements of the Company that has been reviewed by the auditor, the certified public accountant as of September 30, 2022. Moreover, all acquisition of assets transactions occurred during 6 months prior to the date of transaction has total transaction size which is less than 15% of total assets of the Company. Therefore, the transaction is not acquisition of assets subject to disclose information.

Please be informed accordingly

Yours sincerely

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(Miss Tiyaophon Vanagosoom)

Managing Director

K.W. Metal Work Public Company Limited