

Management Discussion and Analysis for the operating results of the 3rd quarter of 2022
ended 30 September 2022

Unit : Million Baht	Q3/2021	Q2/2022	Q3/2022	% Inc. (Dec.)		9M.2021	9M.2022	% Inc. (Dec.)
				YoY	QoQ			
Revenue	57.17	59.22	49.72	-13.03%	-16.04%	174.14	109.60	-37.06%
Profit (Loss) of the period from continuing operations	(5.41)	(22.12)	(14.99)	177.08%	-32.23%	(28.62)	(44.30)	54.79%
Profit (Loss) of the period from discontinuing operations	20.49	55.01	1.11	-94.58%	-97.98%	(57.13)	7.53	-113.18%
Net Profit (Loss)	15.08	32.89	(13.88)	-192.04%	-142.20%	(85.74)	(36.77)	-57.11%
Net Profit (Loss) attributable to Owners of the Company	19.73	37.97	(11.07)	-156.11%	-129.15%	(66.62)	(27.40)	-58.87%

The consolidated financial statements of Nation Broadcasting Corporation Public Company Limited and its subsidiaries for the three-month period ended 30 September 2022 represented a loss from continuing operations of Baht 14.99 million. Compare to the same period of 2021, the loss was Baht 5.41 million, mainly due to restructuring of the discontinued business in television media and selling of the television media group in March 2022.

For the same reason, the consolidated financial statements for the nine-month period ended 30 September 2022 showed a loss from continuing operations of Baht 44.30 million, a change of loss increased by 54.79 % from last year which loss of Baht 28.62 million. However, an operating loss attributable to owners of the Company was Baht 27.40 million compare to the same period of 2021, a loss of Baht 66.62 million, a change of loss decreased by 58.87 % mainly due to discontinued operations in 2022 showed a profit of Baht 7.53 million but a loss of Baht 57.13 million in 2021.

Conclusion: Significant changes of Group's continuing operation results summary was revenue for the three-month and nine-month of 2022 was decreased 13.03 % and 37.06 % respectively compared to the same period of 2021. The mainly due to some revenue from sales of goods has been included as a part of the Group's operating results since March 2022 because of the change of status to a subsidiary of the Group meanwhile in the same period of 2021, the such revenue was included in operating results throughout all the nine-month period, as well as disposal of investments in some subsidiaries in May 2022. However, the Company is in the process of expanding business opportunities to generate income and good performance for the company continuously and sustainably.