

**SHUN THAI RUBBER GLOVES INDUSTRY PUBLIC COMPANY LIMITED**

9 Moo 4 Kached, Muang Rayong, RAYONG 21100, THAILAND

TEL: (038) 634 481-5 FAX: (038) 634 001

www.shunthaiglove.com

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Inv-Out No. 044/2022

November 14, 2022

Subject : Notification of 3rd Quarter Financial Result at 30 September 2022 and the change in operating result more than 20%**To :** The President

The Stock Exchange of Thailand

Financial performance of Shun Thai Rubber Gloves Industry Public Company Limited hereinafter the “**Company**” from the consolidated financial statements for the 3rd Quarter ended at September 30, 2022 has a comparative performance as follows:

Unit : Thousand THB

ITEMS	3 Months Period		Increase / (Decrease)	
	3rd Quarter 2022	3rd Quarter 2021	Thousand THB	%
Revenue	123,166	356,145	(232,979)	-65.42%
Cost of Goods Sold	(135,550)	(256,853)	(121,303)	47.23%
Gross Profit (Loss)	(12,384)	99,292	(111,676)	-112.47%
Selling Expenses	(2,559)	(4,649)	(2,090)	44.96%
Administrative Expenses	(14,094)	(15,744)	(1,650)	10.48%
Gain/Loss on exchange rate	8,864	1,411	7,453	528.21%
Other income	1,549	809	740	91.47%
Finance Cost	(248)	(335)	(87)	25.97%
EBT	(18,875)	82,931	(101,806)	-122.76%
Tax Expense	3,238	(17,121)	(20,359)	118.91%
Profit attributable to:				
Equity holders of the parent	(14,358)	67,060	(81,418)	-121.41%
Non-controlling interests	(1,279)	(1,250)	29	-2.32%
Profit for the periods	(15,637)	65,810	(81,447)	-123.76%



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Summary of the Company's operating results for the 3rd Quarter ended at September 30, 2022 (3 Months period)

The Company net profit for the period is -14.36 million Baht (Excluded Non-controlling interest portion), a decrease of 81.42 million Baht from same period in previous year or 121.41% YoY. Revenue is 123.17 million Baht a decrease of 232.98 million Baht from same period in previous year or 65.42% YoY due to decreasing in average selling price (ASP) for 18.67% YoY while sale volume is decreased 57.38% YoY due to relaxation of COVID-19 pandemic situation and increasing in supplies according to higher capacity of production.

For the NRE, a subsidiary of the Company, there was an impact on the loss for this period of 2.23 million Baht which major items are depreciation and ongoing operating expenses such as auditor fee, security expense and etc.

Please be informed accordingly.

Best regards

(Mr. Ekkachai Tangsatjatham)

Director

(Mr. Chai Wattanasuwan)

Director