

- Translation -

Lor Khor. 29/2565

14 November 2022

Subject: Clarification of change in performance that exceeds 20%

To: President of the Stock Exchange of Thailand

TPCS Public Company Limited would like to clarify the consolidated operating results of the company and its subsidiaries as shown in the third quarter and accumulated 9 months of financial statements ended 30 September 2022 compared with the same period last year as follows:

The third quarter

Total revenues of the Company and its Subsidiaries were 478.42 million Baht, an increase by 227.68 million Baht or 90.80%, due to increased sales revenue.

- Total Revenue was 463.94 million Baht, an increase by 230.67 million Baht or 98.88%. Consist of
 - Revenue from domestic sales was 391.86 million Baht, an increase by 219.85 million Baht, or 127.81%, due to increased sales of industrial and hygiene products.
 - Sales from export was 71.45 million Baht, an increase by 12.96 million Baht, or 22.15%, due to increased in exports to Asia.
- Other Income was 14.48 million Baht, a decrease by 2.98 million Baht, or 17.09%, due to the decrease in other income was mainly from gains from asset sales. and unrealized gains from fair value adjustments, and in the third quarter of this year, there was revenue from being a Node Validator in the amount of 0.08 million Baht, while in the third quarter of the last year there was no such transaction.
- In the third quarter of this year, the subsidiary had revenue from selling digital assets in the amount of 2.87 million Baht, which was included in the domestic sales revenue and cost of 2.65 million Baht, which was included in the cost of sales, with a profit of 0.22 million Baht, was recognized in the statement of comprehensive income.
- Cost of Sales was 329.40 million Baht, an increase by 159.51 million Baht, or 93.89%, due to due to increased sales revenue.
- Sale and administrative expenses were 61.99 million Baht, an increase of 17.85 million Baht or 40.44%, due to an increase in selling expenses.
- Unrealized loss from fair value adjustment amounted to 35.95 million Baht, an increase of 33.34 million Baht or 1,277.39%, due to a decrease in fair value.
- Performance: Net Profit was 55.91 million Baht, an increase of 24.18 million Baht, or 76.21%. Increased profit due to higher income from sales of hygiene and household products.

The accumulated 9 months

Total revenue of the company and its subsidiaries was 1,400.74 million Baht, an increase by 679.01 million Baht or 94.08%, due to increased sales revenue.

- Total Revenue was 1,343.15 million Baht, an increase by 679.86 million Baht or 102.50%. Consist of Revenue from domestic sales was 1,134.30 million Baht, an increase of 644.31 million Baht, or 131.49%, due to increased sales of industrial and hygiene products.
Sales from export was 206.92 million Baht, an increase by 37.67 million Baht, or 22.26%, due to increased in exports to Asia and Africa.
- Other Income was 57.60 million Baht, a decrease by 0.85 million Baht, or 1.45% because last year there are unrealized gains from fair value adjustments of financial assets. And this year, the income from being a Node Validator amounted to 2.04 million Baht, while in the past year there was no such transaction.
- This year, the subsidiary has revenue from selling digital assets in the amount of 26.82 million Baht, which is included in the domestic sales revenue. The cost was 28.03 million Baht, which was included in the cost of sales. A loss of 1.21 million Baht was recognized in the statement of comprehensive income
- Cost of Sales was 897.72 million Baht, an increase by 403.74 million Baht, or 81.73%, due to increased production and sales.
- Sale and administrative expenses amounted to 193.97 million Baht, an increase by 62.89 million Baht or 47.98% due to an increase in selling expenses.
- The unrealized deficit from the fair value adjustment amounted to 91.37 million baht, an increase of 91.05 million baht or 28,453.13% due to a decrease in the fair value.
- Performance: Net Profit was 221.12 million Baht, an increase by 147.10 million Baht, or 198.73%. mostly from higher sales of hygiene and household products.

Income Tax of the nine-month period, there was a deferred income tax revenue amounted to 21.34 million Baht, an increase by 25.30 million Baht or 638.24%, mostly from fair value adjustments.

The Company's performance was profitable and liquidity was in good condition.

Please be informed accordingly.

Yours sincerely,

.....*Miss Darunee Supo*.....

(Miss Darunee Supo)

Corporate Secretary

Authorized Persons to Disclose Information

Corporate Secretary.

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