

**AMR ASIA PUBLIC COMPANY LIMITED**

469 SOI PRAWIT LAE PHUAEN, PRACHACHUEN ROAD, LAD YAO, CHATUCHAK, BANGKOK 10900 THAILAND

T. (66) 2589 9955 F. (66) 2 591 7022 www.amrasia.com

TAX ID. 0107564000090

AMR. MD2022031

11 November 2022

Subject Notification of investment in other company

To President
The Stock Exchange of Thailand

AMR Asia Public Company Limited (AMR) would like to notify the resolution of the Board of Directors Meeting No. 6/2022. The Board approved the investment in Terrawatt SP Company Limited between 20% and 25% with no more than Baht 50 million payments. Details are as follows:

1. Date of the Board Meeting	November 11, 2022
2. Name of the invested company	Terrawatt SP Company Limited
3. Investment Objectives	Enter into the proposal to sell electricity
4. Registered capital, number of shares and par value (par value) at present	Registered capital 1,000,000 Baht (10,000 shares, par value 100 Baht) 1. Mr. Wongwarit Supapaweephong 4,000 shares 2. Ms. Wilailak Susawairinanon 4,000 shares 3. Mrs. Jarasri Sae-Teo 2,000 shares <u>total 10,000 shares</u>
5. Proportion of Investment Shareholding structure of the new company	After Terrawatt SP Company Limited increases its capital and calls for 200 million Baht paid-up capital during November – December 2022, AMR's will hold between 20 - 25 percent, with a limit of not more than 50 million Baht value.
6. Nature of business and the period expected to start earning commercial income	Selling electricity from solar and wind power. Commercial income is expected to commence in 2024.
7. Name of Board Member	1. Mr. Wongwarit Suppataweepong 2. Ms. Wilailak Susaiwarenanon 3. Mrs. Jarasri Saeteo . All 3 are not connected persons of AMR.

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8. Sources of funds	Working capital and money from the initial public offering (IPO)
9. In the case of an asset acquisition transaction subject to disclose under the asset acquisition criteria of a listed company or connected transactions shall be disclosed in accordance with both rules as the case may be.	Not a connected transaction and the investment value (up to 50 million Baht) is less than 15% of the value of net tangible asset (NTA), therefore it needs not disclose according to the criteria in Acquisition or disposition of assets. However, AMR will hold 20 – 25% in Terrawatt SP Co., Ltd. It is considered an associated company as per the notes to the financial statements for the 3rd quarter of 2022, item 21.
10. Other Conditions	If business objectives are not achieved, Terrawatt SP Co., Ltd. will reduce capital and refund to AMR. AMR will notify the news via SET notification later.

Please be informed accordingly

Your Sincerely,

(Mr. Marut Siriko)

Chief Executive Officer

AMR Asia Public Company Limited