



บริษัท พรพรหมเมทัลทอล จำกัด (มหาชน)

PORN PROM METAL PUBLIC COMPANY LIMITED

November 14, 2022

Subject : Management Discussion and Analysis Quarter 3 ended September 30, 2022
(Clarification on percentage of change more than 20% in Q3/2022)

To : President,
The Stock Exchange of Thailand

Revenue from sales:

In Q3/2022 PPM's consolidated total revenues recorded at 442.91 million Baht, 21.11% down from the year earlier. Revenue from sales recorded at 439.90 million Baht, 18.14% down from the year earlier.

One of the subsidiary company in flexible packaging industry, sales up 54.56% compared with the year earlier. The business grow up with a considerable new orders at the moment.

Another subsidiary company in solar module business, in Q3/2022 sales down 55.34%. Overall the market of EPC, PPA and domestic solar modules, sales are in a very good potential with high demand. Due to the electricity price has been increased. However the solar cell business is in a high competition at the moment, while domestic economics is slow growth. Many EPC projects, the company has already signed contracts lately, cause the delay for installation from the target.

Profit for the period:

In Q3/2022 PPM's consolidated Loss of the major shareholders, is posted at 42.60 million Baht, down 5,326.99% from the year earlier while consolidated Profit was posted at 0.81 million Baht. The company's Loss is effected from the mainly unrealized exchange loss.

Please be informed accordingly.

Your faithfully,

(Mrs. Kanokkorn Tankaisorn)

Deputy Managing Director