



No. SAM-012 / 2022

November 14, 2022

Re : The Management's Discussion and Analysis on the Company's Operating Results based on the Financial Statements for the Quarter 3/2022.

The Stock Exchange of Thailand

Samchai Steel Industries, Pcl. ("The company") would like to clarify on the operation

1. The company had sales revenue of 1,176.14 million baht, an increase of 41.62 million baht or 3.67 percent from the previous year due to customers ordering more products from the company. Because customers have confidence in the company's reputation And together with steel prices in the world market rose.
2. Cost of sales amounted to 1,136.79 million baht, an increase of 79.51 million baht or 7.01 percent from the previous year, in line with higher sales.
3. As a result of No. 2, the Company had a gross profit of 34.55 million baht, a decrease of 40.96 million baht from the previous year or 54.24 percent. Selling and administrative expenses were 28.59 million baht, an increase of 1.83 million baht from the previous year. or 6.84 percent, in line with the increase in sales.
4. Finance costs amounted to 9.27 million baht, a decrease of 0.17 million baht from the previous year, or 1.80 percent, due to the shortening of each credit line usage cycle.
5. From the above causes, the company operating results with a net loss for the 3rd quarter of 2022 in The amount of 9.24 million baht.

Yours sincerely,

(Mr. Varoonchai Leekanchanakorn)
Managing Director