



Ref. BGT/FIN/202211-001

November 14th, 2022

Subject Report on operating result for three months installment, more than 20% changed
To The President of Stock Exchange of Thailand
Reference Interim financial statement for three months installment ending September 30th, 2022
of BGT Corporation Public Company Limited

The Board of Directors of BGT Corporation Public Company Limited has approved an Interim Financial Statement for three months installment ending on September 30th, 2022 of which was verified by certified public accountant. Referring to Financial Statement, the Company has profit (Loss) for the period equivalent to (0.99) million Baht, which Loss has decreased from the same period of last year to 2.74 million Baht or equivalent to 73.29% by the following main causes;

As a result of the adoption of financial reporting standards about the Leases (TFRS16). As result, the changes in depreciation of Right-of-use assets and interest on right-of-use assets increased by 6.28 million Baht. Therefore, net profit excluding the changes in TFRS16 5.28 million Baht, by the following main causes;

1. Total revenue in an amount of 108.29 million Baht, increased from the same period of last year in an amount of 48.02 million Baht or increased 79.68% by revenue from sales of 102.51 million Baht, upper 45.82 million Baht or equivalent to 80.83% due to open as usual in 2022.
2. Gross profit of the Company increased by 95.14% compared to the same period of last year. The gross profit was 54.05 million Baht for the third quarter of 2022 and 27.70 million Baht in the same period of last year due to rising sales and better cost management.
3. Selling, administrative and other expenses in an amount of 66.15 million Baht which increased from the same period of last year for 28.70 million Baht or 76.63% as result of the changes increased in staff expenses, rental and service, advertising fees, depreciation of Right-of-use assets and interest on lease liabilities, interest and difference from rental reduction whereas decreased a result of the changes in depreciation.



4. Deferred Tax (Revenue) Expenses changes in temporary differences relating to the original recognition from (5.93) million Baht to (10.70) million Baht.
5. Profit (Loss) for the period end of September 30th, 2022 of (0.99) million Baht, lower the loss 73.29% compared to the same period of last year, amounting to decreased of 2.74 million Baht.

Please be informed accordingly.

Yours faithfully,

(Nopdol Tumwattana, PhD.)

Chief Executive Officer

BGT Corporation Public Company Limited