

At TMI011/2022

November 14th, 2022

Subject: Clarification of the 20% change in net profit for the third quarter of 2022 (3Q2022)
Attention: The President
The Stock Exchange of Thailand

Teera-Mongkol Industry Public Company Limited would like to clarify the operating result of the company and its subsidiaries as follows:

Unit: thousand baht

	3Q2022	3Q2021	Increase/(Decrease)
Sales Revenue	144,585	122,394	22,191
Net Profit(Loss) of the Parent Company	9,208	(2,195)	11,403

The operating result in the third quarter of 2022, the net profit of the parent company was Baht 9.21 million, or an increase of 519.55%, when compared to net loss of the parent company at Baht 2.19 million in the same quarter last year.

The total sales revenue in the third quarter of 2022 was Baht 144.59 million, or an increase of 18.13% when compared to Baht 122.39 million in the same quarter last year. The increased sales revenue was due to the situation had recovered from the severe COVID-19 in the same quarter last year, including the higher purchases orders by governmental organizations.

The total cost of sales in the third quarter of 2022 was Baht 94.46 million, or an increase of 8.60% when compared to Baht 86.98 million in the same quarter last year. The total cost of sales had been increased because it had grown as a proportion of the more sales revenue when compared to the cost of sales in the same quarter last year.

The cost of distributions in the third quarter of 2022 was Baht 17.80 million, or an increase of 9.09% when compared to Baht 16.31 million in the same quarter last year. The increased expense was due to the higher commission.

The administrative expenses in the third quarter of 2022 were Baht 18.87 million, or a decrease 3.93% when compared to Baht 19.64 million in the same quarter last year. The decreased expenses were because of less doubtful debt.

Other revenue in the third quarter of 2022 was 0.66 million, or an increase 103.18% when compared to Baht 0.32 million in the same quarter last year. The other revenue had been increased due to profit of Foreign Exchange Forward Contract.

The financial costs were Baht 3.47 million, or an increase 6.89% when compared to Baht 3.25 million in the same quarter last year. The increasingly financial costs were due to interest payment of debenture stock.

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According to the above reasons, the result of business operation has changed over 20% from the previous year.

Please be informed accordingly.

Best regards,

Theerachai Prasitrattanaporn
Managing Director