



- TRANSLATION -

No. Por 008/65

11 November 2022

Subject: Submit the Financial Statements and Management Discussion and Analysis

To: Managing Director

The Stock Exchange of Thailand

Attached document: 1 Copy of The Report and Consolidated interim financial statements

We would like to submit the report and the interim financial statements for the three-month period ended 30 September 2022, which compare to the same period of last year per attached document.

The operating results of our company and its subsidiaries in the third quarter of year 2022 had a net profit of Baht 24.64 million attributable to equity holders of the company, calculated under the equity method in the consolidated income statement. Such net profit had decreased Baht 37.91 million or 60.61 percent when compared to the same period of last year's figure of Baht 62.55 million. The main reasons for the difference were as follows:

1. Sales and service income increased by Baht 183.29 million, when compared with the same quarter of year 2021, mainly from the increases in sales and service income from the plastic, rubber and metal business due to an increase in customer demand. In addition, the baht depreciated during the quarter. As a result, the export value increased. And including an increase in sales and service income in the hotel business due to the easing of the COVID-19 epidemic situation. The tourism business has begun to recover again. However, in the current quarter, sales and services income in the trading business declined compared to the same quarter of year 2021 due to the shortage of computers and equipment. These factors subsequently led to the increase in gross profit by Baht 139.40 million.
2. Losses on investments designated at fair value through profit or loss were mainly from the marking of trading securities of overseas subsidiaries to market price at the end of the period, in accordance with accounting standards. As at 30 September 2022, there were unrealized losses from revaluation of trading securities amounting to Baht 145.69 million, while the third quarter of year 2021, there were unrealized losses from revaluation of investments amounting to Baht 23.91 million. As a result, the unrealized losses from this transaction increased by Baht 121.78 million when compare with same quarter of year 2021.
3. The administrative expenses in the third quarter of year 2022 increased by Baht 30.89 million from the same period of last year due to the two main reasons as follows;



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- Losses on exchange for the current quarter increased by Baht 11.72 million when compare with the third quarter of year 2021 due to the fluctuation of the baht currency exchange rate against the US dollar.
- Professional service fee in the current quarter increased by Baht 8.48 million from the same period of last year. The main reason is the increasing of the management fee paid by one subsidiary who operates the hotel business to an unrelated company under the management agreement. This was increased in line with higher operating income as the tourism industry began to recover.

There were insignificant changes in other transactions.

Please be informed accordingly.

Yours faithfully

- Signature-

(Mrs. Chantorntree Darakananda)

President