

14 November 2022

Subject Acquisition of Asset of Vintage EPC Company Limited (“VEPC”) and VTE International Construction Company Limited (“VINTER”)

To Director and Manager

The Stock Exchange of Thailand

META Corporation Public Company Limited (“The Company”) had held Board of Directors Meeting No. 4/2022 on August 15, 2022 and approved to assign Chief Executive Officer to operating Asset Swap between the subsidiary company, VEPC, and Basic Energy Corporation (“BEC”) with the agree value that had negotiated since the early this year.

At present, authorized person has engaged to Asset Swap agreement from BEC that the Closing Date is October 17, 2022. The Agreement is specify 1) Release of contractual obligation- Chattel Mortgage 2) Transferring 15 Percent of shares that BEC holding in VEPC and VINTER to META, the significant details are as following:

1. Party to the Contract

Transferor: Basic Energy Corporation (“BEC”)

Transferee: Meta Corporation Public Company Limited (“The Company” or “META”)

2. Selling Price

The value of shares is USD 4,103,946

3. Selling price Payment

3.1 Asset Swap

PV Modules and equipment PV Connector that E&P Green Energy company (EPGEN) who is the owner of Asset will be sold to BEC in the agree price (from the negotiation price between META and BEC) the value of asset is USD 4,103,946

3.2 To asset swap in 3.1 BEC agreed to transfer shares 15 percent in VEPC and VINTER back to META in the same value of USD 4,103,946

4. Relationship

- Not relevant to the Company-



As the aforementioned Asset Swap from BEC that the Closing Date is October 17, 2022 and the Company had received the transferred shares.

The stated transaction size of 2.41 percent of total value of Net Tangible Asset –NTA method with the outcome from its calculation is the maximum transaction size, calculated using purchasing price amount USD 4,103,946. The Discover Management Company Limited which the accepted IFA from The Securities and Exchange Commission (SEC) evaluated the fair value for the Company. The total transaction size of this transaction and other disposition transaction had occurred during the 6 months period prior to the date the Board of Directors approved this transaction is 7.19 percent of the Net Tangible Asset –NTA method. However, the size of the transaction is less than 15 percent, therefore, the Company does not have to disclose the information according to the acquisition transaction under the Capital Market Supervisory Board No. TorChor. 20/2551 re: Rule on Entering into Material Transaction Deemed as Acquisition or Disposition of Assets and Notification of board of the Governor of SET re: Disclosure of the information and Other Acts of Listed Companies Concerning the Acquisition and Disposition of Assets B.E. 2547 and includes an amended version. (“Notification of Acquisition and Disposition”)

The aforementioned transaction is with third party who is not relevant to the Company, therefore, this transaction is not within the scope of connected transaction under the Notification of Capital market Supervisory Board No. Torchor. 21/2551 on Connected Transaction Rules and Notification of Board of Governor of SET on Disclosure of Information and Other Acts of Listed Companies on Connected Transaction B. E. 2546 and includes an amended version.

To be acknowledged accordingly,

Sincerely yours,

Mr. Supasit Pokinjaruras

Chief Executive Officer