

(Translation)

IR 013/22

November 14, 2022

Subject : Notification on disposal of investments for Pa Donphutsa Company Limited (subsidiary),
disposition of asset for the Company's subsidiary and Related Transactions

To : The President
The Stock Exchange of Thailand

Karmarts Public Company Limited ("The Company") would like to inform that The Company would partially dispose of investments in Pa Donphutsa Company Limited (subsidiary) and execute the transfer of asset for The Company's subsidiary with respect to the resolution of the board of director's meeting no.5/2022, which was held on November 14, 2022 with details as follows:

1. Pa Donphutsa Company Limited (Assets disposition Transaction and Related Transactions)

Transaction Date : November 14,2022

Parties : Seller - Karmarts Public Company Limited

Buyer - Mr. Polkrit teekhakhirikul holds 91,000 shares (Mr. Wiwat
Theekhakhirikul's Newpew)

- Mr. Parit Teekhakhirikul holds 91,000 shares (Mr. Wiwat
Theekhakhirikul's Newpew and Director of
Karmarts Public Company Limited)

Shareholders of Pa Donphutsa Company Limited :

	August 5,2022	December 1, 2022
Karmarts Public Company Limited	2,236,000 shares (86%)	2,054,000 shares (79%)
Mr. Wiwat Theekhakhirikul	144,500 shares (5.55%)	144,500 shares (5.55%)
Mrs. Chonlada Theekhakhirikul	7,500 shares (0.29%)	7,500 shares (0.29%)
Mrs. Chonthida Sathawornwichit	7,500 shares (0.29%)	7,500 shares (0.29%)
Mr. Wongwiwat Theekhakhirikul	7,500 shares (0.29%)	7,500 shares (0.29%)
Mr. Pongwiwat Theekhakhirikul	7,500 shares (0.29%)	7,500 shares (0.29%)
Ms. Narapan Theekhakhirikul	7,500 shares (0.29%)	7,500 shares (0.29%)
Mr. Chayut Udomcharoenchaikit	182,000 shares (7%)	182,000 shares (7%)
Mr. Polkrit Teekhakhirikul		91,000 shares (3.5%)
Mr. Parit Teekhakhirikul		91,000 shares (3.5%)
Total	2,600,000 shares (100%)	2,600,000 shares (100%)

Board of Directors of Pa Donphutsa

Company Limited	: 1. Mr. Wiwat Theekhakhirikul 2. Mr. Chayut Udomcharoenchaikit
Type of Transaction	: Disposal and transfer of investment in Pa Donphutsa Company Limited in the proportion of 7% of total shares.
Type of Business	: Forestation, Agricultural plantation, and conservation of endangered large-sized river animals.
Transaction Objectives	: To return shareholding rights in Pa Donphutsa Company Limited to previous shareholders who transferred such rights to Karmarts Public Company Limited on January 4, 2022.
Authorized Capital and Paid-up Capital	: Authorized capital Baht 260,000,000, divided into 2,600,000 ordinary shares at par value of Baht 100. Paid-up capital : Baht 260,000,000
Transaction size	: On December 1, 2022, The Company transferred 182,000 ordinary shares amounting to Baht 18,200,000. The size of transaction according to the value of consideration paid as of December 1, 2022 was 0.90% and the related transaction size was 0.67%.
Opinion of the Board of Directors	: The Board of Directors has considered and deemed it appropriate to approve the disposal of investments and transfer of shares as the transaction is considered reasonable and beneficial to The Company.

The above-mentioned transaction is not regarded as a connected transaction and the transaction size is not considered as a major acquisition nor disposal of assets according to the regulations of the Capital Market Supervisory Board and the Stock Exchange of Thailand. Nevertheless, The Company is required to disclose the aforementioned information to the Stock Exchange of Thailand as per the Notification of the Stock

Exchange of Thailand regarding rules, conditions and procedures of information disclosure and practices of listed company.

Please be informed accordingly.

Sincerely yours,

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(Mr. Wiwat Theekhakhirikul)

Chief Executive Officer