



บริษัท ไทยซูการ์ เทอร์มินัล จำกัด (มหาชน)

THAI SUGAR TERMINAL PUBLIC COMPANY LIMITED

OFFICE/WAREHOUSE : 90 MOO 1, POOCHAOSAMINGPHRAI RD., SAMRONGKLANG, PHRAPRADAENG, SAMUTPRAKARN 10130 TEL.0-2183-4567 FAX : 0-2183-4561-2

สำนักงาน/คลังสินค้า : 90 หมู่ 1 อ.ปู่เจ้าสมิงพราย ต.สำโรงกลาง อ.พระประแดง จ.สมุทรปราการ 10130 โทร.0-2183-4567 โทรสาร 0-2183-4561-2

ทะเบียนเลขที่ 0107537001692 E-mail Address: thaisugarterminal@gmail.com Web Site: www.tstegroup.com

(Translation)

No. 084/2022

November 14, 2022

Subject: Clarification of operating results for the third quarter of the year 2022 ended 30 September 2022
from the same period last year with a change of more than 20percent

To: President
The Stock Exchange of Thailand

Thai Sugar Terminal Public Company Limited (the Company) clarified the operating results for the third quarter of 2022, ending on September 30, 2022, as follows:

Unit - Thousand baht	Consolidated financial statements							
	3rd quarter, 3 month period		Increase (decrease)		9 month period		Increase (decrease)	
	2022	2021	amount	%	2022	2021	amount	%
Operating income								
Sales revenue	601,504	352,736	248,768	70.53	1,556,100	1,195,059	361,041	30.21
Rental and service income	88,023	90,243	(2,220)	(2.46)	334,006	300,898	33,108	11.00
Total operating income	689,527	442,979	246,548	55.66	1,890,106	1,495,957	394,149	26.35
Operating costs								
Cost of sales	487,969	287,543	200,426	69.70	1,308,045	952,848	355,197	37.28
Cost of renting and services	61,606	62,024	(418)	(0.67)	195,071	179,388	15,683	8.74
Total operating costs	549,575	349,567	200,008	57.22	1,503,116	1,132,236	370,880	32.76
Gross profit	139,952	93,412	46,540	49.82	386,990	363,721	23,269	6.40
Net Profit (Loss) Attributable to Owners of the Company	49,084	29,232	19,852	67.91	140,303	128,196	12,107	9.44
Net Profit (Loss) Margin (%)	7.12	6.60			7.42	8.57		

Consolidated financial performance

The Company and its subsidiaries had sales revenue for the third quarter of 2022 of 601.50 million baht, compared to 2021 in the same period, an increase of 248.77 million baht or an increase of 70.53 percent. The change in main income came from T S Flour Mill Public Company Limited (a subsidiary) which had an increase in sales revenue of 187.79 million baht, and in the third quarter of 2022, T S Food Holding Company Limited (a subsidiary) bought ordinary shares of Nature Best Food Company Limited, causing the Company to recognize revenue from the sale of seaweed products for 78.41 million baht.

Revenue from rental and services in the third quarter of 2022 amounted to 88.02 million baht, compared to the year 2021 in the same period decreased by 2.22 million baht or 2.46 percent. The change in main income came from T S Transport and Logistics Company Limited (a subsidiary) which had a decrease in berth-net revenue of 27.28 million baht and an increase in revenue from packing contracts of 24.35 million baht.



The cost of sales in the third quarter of 2022 amounted to 487.97 million baht, compared to 2021 in the same period, an increase of 200.43 million baht or an increase of 69.70 percent.

The cost of rental and services in the third quarter of 2022 amounted to 61.61 million baht, compared to 2021, which decreased by 0.42 million baht or 0.67percent.

Summary of consolidated financial performance in the third quarter of 2022

The Company had a net profit of 49.08 million baht, compared to the year 2021. In the same period, the Company had a net profit of 29.23 million baht. The Company's net profit increased by 19.85 million baht or an increase of 67.91percent.

Important factors are as follows:

1. In the third quarter of 2022, the Company invested in T S Food Holding Company Limited (a subsidiary), which is a holding business by holding 100 percent and this subsidiary bought ordinary shares of Nature Best Food Company Limited, a food business. The Company has increased net profit from this Company in the amount of 11.12 million baht.

2. T S Flour Mill Public Company Limited (a subsidiary) reported an increase in net profit of 16.93 million baht or 75.30 percent.

As at September 30, 2022, the Company had total assets of 5,988.45 million baht, total liabilities of 1,959.56 million baht, and shareholders' equity of 4,028.89 million baht, with a debt-to-equity ratio (D/E Ratio) of 0.49. Interest to Equity (Interest-Bearing D/E Ratio) was 0.33

Please be informed accordingly.

Respectfully yours,

(Mr. Chanachai Chutimavoraphand)
Chief Executive Officer and President
Thai Sugar Terminal Public Company Limited

Company Secretary Office

Tel. 0-2-183-4567

Fax. 0-2183-4561, 0-2722-0079