



Ref. 65/0949-900(PL)/017

November 14th, 2022

Subject : To inform the performance and financial statements of the 3rd Q/2022 and 9 month ended September 30th, 2022

Attention : President
The Stock Exchange of Thailand

Please be informed that Power Line Engineering Public Company Limited (PLE)'s the Board of Directors had the tenth meeting on September 14th, 2022 and approved the company's performance and reviewed financial statements and consolidated financial statements of the 3rd Q/2022 and 9 month period ended September 30th, 2022 of which details are summarized as follows:

From the reviewed consolidated financial statements of the 3rd Q/2022 and 9 month ended September 30th, 2022 the loss of Baht 130.2 million was recorded compared to the profit of Baht 6.2 million in the same period of 2021 whereas the loss from separate financial statements recorded at Baht 135.1 million compared to the profit of Baht 118.1 million in the same period of 2021. The loss per share from the consolidated financials was Baht 0.10 compared to the earning per share of Baht 0.01 in the same period of 2021 whereas the separate financials recorded the loss per share of Baht 0.10 compared to the earning per shares of Baht 0.09 in the 2021. The reasons for the mentioned results in the period are as follows:

1. Total revenues in the 9 month of 2022 increased to Baht 5.51 billion, up by 4.3% compared to Baht 5.28 billion in the 2021 resulted mainly from increased recognizing income from the construction business. The separate financials recorded also increased total revenues of Baht 5.49 billion, up by 3.8% compared to Baht 5.29 billion in the 2021 as a result of increased recognizing income from the construction projects.

2. Cost of services in the 9 month of 2022 recorded increasingly at the rate of 95.3% compared to 91.5% in the 2021 resulting to decreased gross profit of 4.7% compared to gross profit of 8.5% in the 2021 due to higher the cost of labor and materials. The separate financials having cost of construction of 95.4% compared to 91.3% in the 2021 resulted to decreased gross profit of 4.6% compared to 8.7% in the 2021. The gross profit was below the target due to lower revenues and higher direct costs.

3. Loss before taxes of Baht 130.5 million was recorded compared to the profit of Baht 0.26 million in the 2021 whereas the separate financials recorded the loss of Baht 137.5 million compared to the profit of Baht 111.2 million in the same period of 2021 which resulted mainly from the income being below the target and higher costs despite lowering financial cost.

We are pleased to inform the above information and hope that this information will benefit to all investors.

Yours faithfully,

A handwritten signature in blue ink, appearing to read "T. Chum", is written over the typed name.

Mr. Thada Chumasaratul
Company Secretary
Authorized Person for Publishing Information